



Photo Release -- WSFS Bank Announces Promotion of Shari Kruzinski to Executive Vice President

April 29, 2021

WILMINGTON, Del., April 29, 2021 (GLOBE NEWSWIRE) -- WSFS Bank, the primary subsidiary of WSFS Financial Corporation (Nasdaq: WSFS), today announced that Shari Kruzinski has been named Executive Vice President, Director of Retail Delivery. In her new role, she will continue to oversee the Bank's retail network, contact center, and retail operations and report to Rick Wright, EVP, Chief Retail Banking Officer.

"I am pleased that Shari is joining our executive leadership team," said Rodger Levenson, Chairman, President and CEO. "Shari is an experienced professional with more than 30 years in banking. Her hands-on experience gives her an unmatched knowledge of the retail banking business that, combined with her ability to engage and develop Associates, has helped her become a highly respected leader. Her promotion is part of robust succession planning and WSFS's focus on talent development throughout our organization."

Kruzinski started in 1989 at WSFS as a floating teller. She moved up the ranks and most recently has overseen six banking regions, 89 banking offices, more than 700 Associates and a contact center. She was instrumental in developing and executing key retail banking initiatives during the pandemic, helping to keep Associates safe while also providing essential banking services to Customers. Kruzinski was integral in the integrations of Penn Liberty Bank, Alliance Bank, First National Bank of Wyoming, and Beneficial Bank into WSFS Bank and is one of the executives leading the Bryn Mawr Trust Company (BMT) and WSFS combination announced in March.

Kruzinski resides in Kennett Square, Pennsylvania, and is a graduate of the ABA Stonier Graduate School of Banking. She serves as an executive leader on the Greater Philadelphia Board of Directors for the March of Dimes.

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion-dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest and largest locally managed bank and trust company headquartered in Delaware and the Greater Philadelphia region. As of March 31, 2021, WSFS Financial Corporation had \$14.7 billion in assets on its balance sheet and \$24.7 billion in assets under management and administration. WSFS operates from 111 offices, 88 of which are banking offices, located in Pennsylvania (51), Delaware (42), New Jersey (16), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Arrow Land Transfer, Cash Connect[®], Cypress Capital Management, LLC (Cypress), Christiana Trust Company of Delaware[®], NewLane Finance[®], Powdermill[®] Financial Solutions, West Capital Management[®], WSFS Institutional Services[®], WSFS Mortgage[®], and WSFS Wealth[®] Investments. Serving the Greater Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit www.wsfsbank.com.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/a4429946-4d2d-4306-a2a4-4d1ae6d89ab6>