



WSFS Announces Full Service eSignature Capabilities on its eVault Platform

October 19, 2020

WILMINGTON, Del. – WSFS Institutional Services[®], a division of WSFS Bank, today announced the extension of its automated verification services with the addition of eVault services, a single sign-on program that maintains the integrity of electronically signed documents, verification data and reports. The addition of eVault allows for automated origination and transfer of authoritative copy documents from multiple eSig providers. Powered by DocuNECT, an enterprise document management and capture system developed by Portford Solutions Group, Inc., the service provides seamless asset verification in one system.

“DocuNECT and the team at Portford have revolutionized our approach to the asset verification and eCustodial businesses, which enables us to provide our Clients with an end-to-end solution for their transactions,” said Kristin Moore, Senior Vice President, Director, Corporate Trust, WSFS Institutional Services.

DocuNECT underpins the automated capture of authoritative copy documents from eSig platforms, such as DocuSign, with built-in integrity checks and audit trails for each document as they enter the WSFS eVault. The WSFS eVault provides an easy to use interface to request document copies or transfer loans to other authorized WSFS eVaults. Clients can also request 100 percent verification of required data points in the documents, which are provided quickly with accuracy. DocuNECT’s advanced data extraction and highly configurable workflow engine allow clients scalability, security, compliance, transparency, and flexibility. In developing this solution, WSFS and Portford were advised by DLA Piper with respect to compliance with the federal Electronic Signature in Global and National Commerce Act (“ESIGN”), the Uniform Electronic Transactions Act (“UETA”), and the Uniform Commercial Code Article 9-105.

To learn more about WSFS Institutional Services, visit [wsfsinstitutionalservices.com](https://www.wsfsinstitutionalservices.com).

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion-dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest and largest locally managed bank and trust company headquartered in Delaware and the greater Philadelphia region. As of June 30, 2020, WSFS Financial Corporation had \$13.6 billion in assets on its balance sheet and \$20.8 billion in assets under management and administration. WSFS operates from 115 offices, 90 of which are banking offices, located in Pennsylvania (54), Delaware (43), New Jersey (16), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Arrow Land Transfer, Cash Connect®, Cypress Capital Management, LLC, Christiana Trust Company of Delaware, NewLane Finance, Powdermill Financial Solutions, West Capital Management, WSFS Institutional Services®, WSFS Mortgage, and WSFS Wealth Investments. Serving the greater Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit www.wsfsbank.com.

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