

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
WSFS Financial Corporation		22-2866913	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Bob Bush	302-571-7164	bbush@wsfsbank.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
500 Delaware Avenue		Wilmington, DE 19801	
8 Date of action		9 Classification and description	
October 9, 2015		See Attachment	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
929328102	N/A	WSFS	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **see attachment**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **see attachment**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **see attachment**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **see attachment**

Blank lined area for listing applicable Internal Revenue Code sections and subsections.

18 Can any resulting loss be recognized? ▶ **see attachment**

Blank lined area for indicating if any resulting loss can be recognized.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **none**

Blank lined area for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *Rodger Hanson* Date ▶ 11/13/15
Print your name ▶ Rodger Hanson Title ▶ EVP & CFO

Paid Preparer Use Only

Print/Type preparer's name Preparer's signature Date Check if self-employed PTIN
Firm's name ▶ Firm's EIN ▶
Firm's address ▶ Phone no.

WSFS Financial Corporation

Report of Organizational Actions Affecting Basis of Securities

Form 8937 Part I, Box 9:

The securities subject to reporting include all shares of WSFS Financial Corporation (“WSFS”) common stock issued in exchange for the outstanding stock of Alliance Bancorp, Inc. of Pennsylvania (“Alliance”) as a result of the merger of Alliance with and into WSFS on October 9, 2015.

Form 8937 Part II, Box 14:

On October 9, 2015, WSFS completed its acquisition of Alliance through the merger of Alliance with and into WSFS (the “Merger”).

As a result of the Merger, Alliance shareholders exchange their Alliance shares for, at their election, (i) \$22.00 of cash or (ii) 0.86865 of a share of WSFS stock subject to proration such that 70% of Alliance shares shall be converted into WSFS stock and 30% of Alliance shares shall be converted into cash.

Form 8937 Part II, Box 15 & 16

WSFS believes that the Merger qualifies as a reorganization within the meaning of Section 368(a) of the Internal Revenue Code (the “Code”). The effect of the Merger on an Alliance shareholder’s basis in WSFS stock received depends on whether the shareholder received all cash, all stock or a combination thereof.

Alliance Shareholders Who Received Only Cash. An Alliance shareholder who received solely cash in exchange for all of his or her shares of Alliance common stock as a result of the Merger will be treated as having received full payment for his or her Alliance common stock. Consequently, since the shareholder did not receive any WSFS stock, there will be no new tax basis to compute.

Alliance Shareholders Who Received WSFS Common Stock or WSFS Common Stock and Cash. The tax basis of the shares of WSFS common stock received by an Alliance shareholder who receives a combination of WSFS common stock and cash in exchange for his or her Alliance stock will be the same as the basis of the shares of Alliance stock surrendered in the Merger, plus any gain recognized by such shareholder in the Merger and minus any cash received by the shareholder in the Merger.

Form 8937 Part II Box 17:

WSFS believes that the Merger qualifies as a reorganization within the meaning of Section 368(a) of the Code. Consequently, the federal income tax consequences to the Alliance shareholders are determined under Code Sections 354, 356, 358 and 1221.

Form 8937 Part II Box 18:

A loss can only be recognized by an Alliance shareholder if that shareholder received only cash in exchange for its Alliance shares although loss can be recognized in respect of cash received in lieu of a fractional share interest in WSFS common stock.