

## PRESS RELEASE

### FOR IMMEDIATE RELEASE

Contact: Stephen A. Fowle

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(302) 571-6833

### **WSFS ANNOUNCES INCREASED 3Q '06 EPS OF \$1.16**

WSFS Financial Corporation (NASDAQ/NMS: WSFS), the parent company of Wilmington Savings Fund Society, FSB, reported quarterly net income of \$8.0 million, or \$1.16 per diluted share, a 9% increase over 2005 on a per share basis. This compares to net income of \$7.4 million, or \$1.06 per share for the third quarter of 2005. Net income for the first nine months of 2006 was \$22.8 million, or \$3.31 per diluted share, a 16% increase over \$2.85 per diluted share reported for the first nine months of 2005.

#### **Highlights for the third quarter of 2006 include:**

- Return on equity of 16.0%
- Increase in customer deposits of \$142.0 million, or 12% over the third quarter of 2005
- Strong growth in loans of \$288.3 million, or 17% over the third quarter of 2005
- Growth in noninterest income of 20%, or \$1.7 million over the third quarter of 2005
- Opening of a new branch office in Long Neck (Sussex County, Delaware), with work begun on an additional branch office and two branch renovations
- Sale of \$51.4 million in below-market yielding mortgage-backed securities as part of the Company's efforts to improve its earning asset mix and return on assets

Results for the quarter were impacted by: (1) \$1.8 million in unanticipated income related to the Bank's investment in bank-owned life insurance (BOLI), which improved EPS by \$0.26.

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This benefit is non-taxable income to the Bank and reduced the effective tax rate of the Company from 35% in the third quarter of 2005 to 30% this quarter; (2) \$1.9 million loss on the sale of mortgage-backed securities (MBS) mentioned above, or \$0.18 per share; and (3) \$411,000, or \$0.04 per share, of additional non-cash expense related to the 2005 refinance of the Company's trust preferred securities (discussed further in the "Net Interest Income" section).

Marvin N. Schoenhals, Chairman and President of WSFS, said, "We are pleased with our continued franchise growth, as evidenced by our loan, deposit and earnings growth. Much of the success can be linked to our culture of engaged Associates who have created customer advocates for WSFS. A recent survey conducted by an internationally recognized company indicated that more than one-third of our customers rated WSFS a five out of a possible five on the statement 'I can't imagine a world without WSFS.' "

### **Third Quarter 2006 Financial Highlights**

#### **Net Interest Income**

Net interest income for the third quarter of 2006 was \$19.1 million. This compares to \$19.2 million reported for the same quarter in 2005 and \$19.4 million reported for the second quarter of 2006. The net interest margin of 2.88% for the third quarter of 2006 declined 6 basis points from the second quarter of 2006. The net interest margin was negatively impacted by the previously mentioned non-cash charge related to trust preferred borrowings (\$411,000). This amount is related to hedge accounting at the time of the refinance of the Company's trust preferred securities in 2005 and is in addition to the non-cash charge related to unamortized issuance costs recorded at that time. In addition, the net interest margin was favorably affected by \$232,000 of additional income, when compared to the second quarter of 2006, relating to reverse mortgages.

The net interest margin continues to be negatively impacted by a flattening yield curve; growth in the Company’s CashConnect (ATM) business (revenues related to cash outstanding for this business are recorded as fee income rather than interest income while the cost of funding these balances are charged to interest expense) and aggressive competition for deposits.

“The Company took a significant step in its efforts to improve its asset and funding mix through the sale of more than \$50 million in low yielding MBS late this quarter,” said Stephen A. Fowle, Executive Vice President and Chief Financial Officer. “We look forward to the long-term margin, earnings and interest rate risk benefits from this ongoing balance-sheet realignment.”

**WSFS customer deposits increased 12% from the third quarter of 2005**

Total customer deposits (core deposits and customer time deposits) were \$1.3 billion at September 30, 2006, an increase of \$142.0 million, or 12%, over September 30, 2005 and increased \$25.2 million, or 2% over June 30, 2006.

The following table summarizes the current customer deposit balances and composition as compared to historical periods.

(Dollars in thousands)	At <u>Sep. 30, 2006</u>		At <u>Jun. 30, 2006</u>		At <u>Sep. 30, 2005</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Non-interest demand	\$ 263,363	20%	\$ 289,054	23%	\$ 266,598	23%
Interest bearing demand	127,861	10	126,430	10	122,870	11
Savings	238,978	19	244,843	19	257,082	22
Money market	<u>235,210</u>	<u>18</u>	<u>218,719</u>	<u>17</u>	<u>212,794</u>	<u>19</u>
Total core deposits	865,412	67	879,046	69	859,344	75
Customer time	<u>427,025</u>	<u>33</u>	<u>388,209</u>	<u>31</u>	<u>291,053</u>	<u>25</u>
Total customer deposits	\$ 1,292,437	100%	\$1,267,255	100%	\$1,150,397	100%

As with much of the industry, the change in the mix of deposits continues to be affected by consumer preference for higher yielding non-transaction accounts.

Marvin N. Schoenhals, Chairman and President of WSFS, said, “Our success in growing deposits was acknowledged by an article in the Wilmington, Delaware News Journal on October 16, 2006, which reported that ‘among the five largest retail banks in Delaware, WSFS saw its deposits grow fastest, rising 23 percent to \$1.6 billion.’ ”

### Loan growth increased 17% from the third quarter of 2005

Net loans were \$2.0 billion at September 30, 2006, an increase of \$288.3 million, or 17%, over September 30, 2005 and increased \$16.6 million, or 1% over June 30, 2006. Growth in comparison to the second quarter of 2006 was limited as a result of seasonality combined with a higher than normal amount of loan sales. During the quarter the Company sold mortgage loans that exceeded the average of the previous three quarters by \$8.5 million. In addition, the Company securitized \$3.0 million in mortgage loans during the third quarter as part of its efforts to improve its earning asset mix and return on assets.

The following table summarizes the current loan balances and composition as well as recent changes in balances and composition.

(Dollars in thousands)	At <u>Sep. 30, 2006</u>		At <u>Jun. 30, 2006</u>		At <u>Sep. 30, 2005</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Commercial and CRE	\$1,264,246	64%	\$1,241,228	63%	\$1,053,168	62%
Residential	484,105	24	495,715	25	439,975	26
Consumer	265,378	13	260,143	13	230,424	13
Allowance for loan losses	<u>(26,747)</u>	<u>(1)</u>	<u>(26,701)</u>	<u>(1)</u>	<u>(24,933)</u>	<u>(1)</u>
Net Loans	\$1,986,982	100%	\$1,970,385	100%	\$1,698,634	100%

### Asset Quality remains excellent

The Company recorded a provision for loan losses of \$319,000 in the third quarter of 2006, compared to \$225,000 in the same period last year and \$695,000 for the prior quarter. The

current provision exceeded the level of net charge-offs for the quarter. The lower level of provision for loan losses compared to the prior quarter reflects continued strength in asset quality ratios, a slower loan growth trend and a change in estimates used to calculate the appropriate provision. The Company considered proposed interagency guidance on the classification of commercial credit published in 2005 to change its estimates. The ratio of allowance for loan losses to total loans is 1.33%, compared to 1.34% at June 30, 2006.

Asset quality statistics continue to remain strong. Nonperforming assets as a percentage of assets increased slightly to 0.18% at September 30, 2006, from 0.11% at June 30, 2006, and the 0.16% reported at September 30, 2005. Annualized net charge-offs in the third quarter of 2006 were 0.05% (0.03% of which were overdraft charge-offs) of average loans compared to annualized net charge-offs of 0.03% (0.02% of which were overdraft charge-offs) for the second quarter of 2006 and annualized net charge-offs of 0.05% for the third quarter of 2005. Prior to the second quarter of 2006 overdraft charge-offs were not included as part of the provision for loan losses.

### **WSFS's Noninterest Income up 20% over 2005**

During the third quarter of 2006, the Company recorded noninterest income of \$10.3 million, which was \$1.7 million, or 20% greater than the third quarter of 2005 and \$429,000, or 4% greater than the second quarter of 2006. In addition to the gain related to the BOLI and the loss on the sale of MBS mentioned earlier, the increase over the third quarter 2005 was mainly attributable to a \$1.1 million increase in card and ATM income, and \$303,000 in increased deposit service charges. This increase in card and ATM income was primarily due to increased volumes of cash in non-owned ATMs and higher rates earned on this cash. Increased deposit service charges were mainly due to an increase in deposit accounts resulting from the continued success of the Company's personal and business checking initiatives that began during the third quarter of 2004. During the third quarter of 2005 the Company reported a \$609,000 loss on the sale of lower yielding agency investments. Consistent with the year-over-year trend, the increase over the second quarter of 2006 was mainly attributable to \$153,000 in increased deposit service charges and a \$124,000 increase in card and ATM income.

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**Noninterest Expense increase reflects growth of franchise**

Noninterest expenses for the third quarter of 2006 totaled \$17.6 million, which was \$1.4 million, or 9% greater than the third quarter of 2005 and \$655,000, or 4% greater than the second quarter of 2006. The increase over the third quarter of 2005 was primarily due to increases in compensation, equipment and data processing expenses, mainly the result of the Company's continued growth efforts (the number of full-time equivalent Associates increased from 512 in the third quarter of 2005 to 592 in the third quarter of 2006). Additionally, the increase in salaries, benefits and other compensation also includes \$301,000 (pre-tax), or \$0.04 (after-tax) per share, of expenses related to stock options due to the implementation of FAS 123 (revised 2004), *Share-Based Payment* (FAS 123R), this year. The increase over the second quarter of 2006 was primarily due to increases in compensation and equipment expenses, mainly the result of the Company's continued growth efforts.

The Company has continued its aggressive branch expansion and renovation initiatives in addition to its recently formed Wealth Management Division. These efforts are expected to continue in the future.

**WSFS repurchases additional shares**

During the third quarter of 2006, the Company repurchased 19,400 shares of common stock at an average price of \$60.39 per share. For the year the Company has repurchased 31,900 shares of common stock at an average price of \$60.72 per share. At September 30, 2006, the Company had 618,100 shares remaining under its current share repurchase authorization, or 9.3% of its 6.7 million outstanding shares.

The ratio of tangible equity to assets was 6.87% at September 30, 2006. The Tier 1 capital ratio was 12.21%, which is more than double the 6.00% level required to be considered "well-capitalized" under regulatory definitions. Tangible book value per share was \$30.87 at September 30, 2006.

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WSFS Financial Corporation is a \$3.0 billion financial services company. At September 30, 2006, its principal subsidiary, Wilmington Savings Fund Society, FSB, operated 26 retail banking offices in all three counties in Delaware, as well as Chester and Delaware Counties in Pennsylvania. Other operating subsidiaries include: WSFS Investment Group, Inc., Montchanin Capital Management, Inc. and WSFS Reit, Inc. For more information, please visit the Bank's website at [www.wsfsbank.com](http://www.wsfsbank.com).

\* \* \*

*Statements contained in this news release which are not historical facts, are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from those currently anticipated due to a number of factors, which include, but are not limited to, factors discussed in documents filed by WSFS Financial Corporation with the Securities and Exchange Commission from time to time. The Corporation does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Corporation.*

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**WSFS FINANCIAL CORPORATION**  
**FINANCIAL HIGHLIGHTS**  
**STATEMENT OF OPERATIONS**

(Dollars in thousands, except per share data)  
(Unaudited)

	Three months ended			Nine months ended	
	September 30, 2006	June 30, 2006	September 30, 2005	September 30, 2006	September 30, 2005
<b>Interest income:</b>					
Interest and fees on loans	\$ 37,577	\$ 35,332	\$ 27,419	\$ 105,005	\$ 76,023
Interest on mortgage-backed securities	7,186	7,471	6,445	21,989	18,763
Interest and dividends on investment securities	616	388	921	1,639	2,315
Other interest income	752	677	351	1,843	1,086
	<u>46,131</u>	<u>43,868</u>	<u>35,136</u>	<u>130,476</u>	<u>98,187</u>
<b>Interest expense:</b>					
Interest on deposits	11,392	10,113	5,674	29,682	14,423
Interest on Federal Home Loan Bank advances	12,384	12,004	7,955	35,131	21,405
Interest on trust preferred borrowings	1,736	1,106	954	3,859	3,633
Interest on other borrowings	1,499	1,259	1,338	3,995	3,620
	<u>27,011</u>	<u>24,482</u>	<u>15,921</u>	<u>72,667</u>	<u>43,081</u>
Net interest income	19,120	19,386	19,215	57,809	55,106
Provision for loan losses	319	695	225	1,702	1,576
Net interest income after provision for loan losses	<u>18,801</u>	<u>18,691</u>	<u>18,990</u>	<u>56,107</u>	<u>53,530</u>
<b>Noninterest income:</b>					
Credit/debit card and ATM income	4,982	4,858	3,907	14,000	10,775
Deposit service charges	2,979	2,826	2,676	8,382	7,341
Bank owned life insurance income	2,401	522	499	3,411	1,522
Investment advisory income	573	618	651	1,821	1,878
Loan fee income	458	413	516	1,292	1,511
Mortgage banking activities, net	136	61	106	219	287
Securities losses	(1,940)	(41)	(609)	(1,981)	(609)
Other income	720	623	838	2,083	2,449
	<u>10,309</u>	<u>9,880</u>	<u>8,584</u>	<u>29,227</u>	<u>25,154</u>
<b>Noninterest expenses:</b>					
Salaries, benefits and other compensation	10,189	9,421	9,061	28,802	26,377
Occupancy expense	1,387	1,347	1,290	4,034	3,829
Equipment expense	1,162	1,075	950	3,219	2,887
Data processing and operations expense	886	889	761	2,632	2,670
Marketing expense	676	728	689	2,017	2,042
Professional fees	587	505	610	1,349	1,661
Other operating expenses	2,700	2,967	2,789	8,708	7,257
	<u>17,587</u>	<u>16,932</u>	<u>16,150</u>	<u>50,761</u>	<u>46,723</u>
Income before minority interest and taxes	11,523	11,639	11,424	34,573	31,961
Less minority interest	9	15	48	40	122
Income before taxes	11,514	11,624	11,376	34,533	31,839
Income tax provision	3,511	4,126	3,969	11,691	11,076
<b>Net income</b>	<u>\$ 8,003</u>	<u>\$ 7,498</u>	<u>\$ 7,407</u>	<u>\$ 22,842</u>	<u>\$ 20,763</u>
<b>Diluted earnings per share:</b>					
Net income	\$ 1.16	\$ 1.09	\$ 1.06	\$ 3.31	\$ 2.85
Weighted average shares outstanding for diluted EPS	6,915,021	6,905,922	7,005,994	6,904,071	7,275,858
<b>Performance Ratios (continuing operations only):</b>					
Return on average assets (a)	1.06 %	1.01 %	1.10 %	1.03 %	1.05 %
Return on average equity (a)	16.02	15.82	16.15	15.86	14.41
Net interest margin (a)(b)	2.88	2.94	3.22	2.95	3.16
Efficiency ratio (c)	59.19	57.31	57.51	57.77	57.61
Noninterest income as a percentage of total revenue (b)	34.70	33.44	30.57	33.26	31.02

See "Notes"



**WSFS FINANCIAL CORPORATION**  
**FINANCIAL HIGHLIGHTS (Continued)**  
**SUMMARY STATEMENT OF CONDITION:**

(Dollars in thousands)  
(Unaudited)

	<u>September 30,</u> <u>2006</u>	<u>June 30,</u> <u>2006</u>	<u>September 30,</u> <u>2005</u>
<b>Summary Statement of Condition:</b>			
<b><u>Assets:</u></b>			
Cash and due from banks	\$ 67,616	\$ 71,237	\$ 61,012
Cash in non-owned ATMs	155,257	171,174	143,289
Investment securities (d)(e)	54,599	48,428	57,699
Other investments	63,784	50,461	45,934
Mortgage-backed securities (d)	537,912	599,933	593,496
Net loans (f)(g)	1,986,982	1,970,385	1,698,634
Loans held for sale (f)	621	1,752	2,199
Bank owned life insurance	57,604	55,203	53,713
Other assets	75,327	68,057	55,305
Total assets	<u>\$ 2,999,702</u>	<u>\$ 3,036,630</u>	<u>\$ 2,711,281</u>
<b><u>Liabilities and Stockholders' Equity:</u></b>			
Noninterest-bearing deposits	\$ 263,363	\$ 289,054	\$ 266,598
Interest-bearing deposits	1,029,074	978,201	883,799
Total customer deposits	1,292,437	1,267,255	1,150,397
Other jumbo CDs	84,352	73,946	44,433
Brokered CDs	239,361	241,623	207,340
Total deposits	1,616,150	1,582,824	1,402,170
Federal Home Loan Bank advances	956,755	1,051,458	917,882
Other borrowings	188,960	183,764	191,755
Other liabilities	29,407	27,151	25,903
Total liabilities	2,791,272	2,845,197	2,537,710
Minority interest	47	69	200
Stockholders' equity	208,383	191,364	173,371
Total liabilities, minority interest and stockholders' equity	<u>\$ 2,999,702</u>	<u>\$ 3,036,630</u>	<u>\$ 2,711,281</u>
<b>Capital Ratios:</b>			
Equity to asset ratio	6.95 %	6.30 %	6.39 %
Tangible equity to asset ratio	6.87	6.23	6.33
Core capital (h) (required: 4.00%; well-capitalized: 5.00%)	8.96	8.53	8.69
Tier 1 Capital (h) (required: 4.00%; well-capitalized: 6.00%)	12.21	11.94	12.46
Risk-based capital (h) (required: 8.00%; well-capitalized: 10.00%)	13.32	13.07	13.64
<b>Asset Quality Indicators (continuing operations only):</b>			
<b>Nonperforming Assets:</b>			
Nonaccruing loans	\$ 5,496	\$ 3,189	\$ 4,271
Assets acquired through foreclosure	17	61	89
Total nonperforming assets	<u>\$ 5,513</u>	<u>\$ 3,250</u>	<u>\$ 4,360</u>
Past due loans (i)	\$ 289	\$ 527	\$ 207
Allowance for loan losses	\$ 26,747	\$ 26,701	\$ 24,933
Ratio of nonperforming assets to total assets	0.18 %	0.11 %	0.16 %
Ratio of allowance for loan losses to total gross loans (j)	1.33	1.34	1.45
Ratio of allowance for loan losses to nonaccruing loans (k)	477	826	556
Ratio of quarterly net (recoveries) charge-offs to average gross loans (a)(f)	0.05	0.03	0.05

See "Notes"

**WSFS FINANCIAL CORPORATION**  
**FINANCIAL HIGHLIGHTS (Continued)**  
**AVERAGE BALANCE SHEET**  
 (Dollars in thousands)  
 (Unaudited)

	Three months ended								
	September 30, 2006			June 30, 2006			September 30, 2005		
	Average Balance	Interest & Dividends	Yield/Rate (a)(b)	Average Balance	Interest & Dividends	Yield/Rate (a)(b)	Average Balance	Interest & Dividends	Yield/Rate (a)(b)
<b>Assets:</b>									
Interest-earning assets:									
Loans: (f) (l)									
Commercial real estate loans	\$ 639,307	\$ 13,537	8.47 %	\$ 638,645	\$ 12,860	8.05 %	\$ 589,703	\$ 10,450	7.09 %
Residential real estate loans	491,223	6,798	5.54	484,000	6,621	5.47	430,871	5,587	5.19
Commercial loans	601,763	12,294	8.18	573,853	11,146	7.88	451,532	7,554	6.79
Consumer loans	262,600	4,938	7.46	257,930	4,687	7.29	221,706	3,787	6.78
Total loans	1,994,893	37,567	7.59	1,954,428	35,314	7.28	1,693,812	27,378	6.53
Mortgage-backed securities (d)	593,589	7,186	4.84	617,553	7,471	4.84	576,779	6,445	4.47
Loans held-for-sale (f)	1,185	10	3.38	1,284	18	5.61	2,462	41	6.66
Investment securities (d)(e)	52,935	616	4.65	54,366	388	2.85	100,523	921	3.66
Other interest-earning assets	55,668	752	5.36	52,402	677	5.18	48,155	351	2.89
Total interest-earning assets	2,698,270	46,131	6.88	2,680,033	43,868	6.59	2,421,731	35,136	5.85
Allowance for loan losses	(26,938)			(26,397)			(25,215)		
Cash and due from banks	57,372			55,424			53,121		
Cash in non-owned ATMs	158,396			157,655			138,543		
Bank owned life insurance	55,414			54,860			53,389		
Other noninterest-earning assets	63,607			62,156			54,602		
Total assets	\$ 3,006,121			\$ 2,983,731			\$ 2,696,171		
<b>Liabilities and Stockholders' Equity:</b>									
Interest-bearing liabilities:									
Interest bearing deposits:									
Interest-bearing demand	\$ 121,160	\$ 229	0.75	\$ 122,917	\$ 162	0.53	\$ 116,518	\$ 71	0.24
Money market	227,285	2,080	3.63	228,493	1,978	3.47	183,279	1,025	2.22
Savings	241,823	667	1.09	239,474	444	0.74	268,880	265	0.39
Customer time deposits	415,792	4,183	3.99	364,669	3,497	3.85	287,925	2,085	2.87
Total interest-bearing customer deposits	1,006,060	7,159	2.82	955,553	6,081	2.55	856,602	3,446	1.60
Other jumbo certificates of deposit	77,255	1,039	5.34	84,353	1,033	4.91	46,430	383	3.27
Brokered certificates of deposit	238,983	3,194	5.30	245,213	2,999	4.91	206,331	1,845	3.55
Total interest-bearing deposits	1,322,298	11,392	3.42	1,285,119	10,113	3.16	1,109,363	5,674	2.03
FHLB of Pittsburgh advances	1,002,001	12,384	4.84	1,037,132	12,004	4.58	894,331	7,955	3.48
Trust preferred borrowings	67,011	1,736	10.14	67,011	1,106	6.53	67,011	954	5.57
Other borrowed funds	123,377	1,499	4.86	113,190	1,259	4.45	166,268	1,338	3.22
Total interest-bearing liabilities	2,514,687	27,011	4.30	2,502,452	24,482	3.91	2,236,973	15,921	2.85
Noninterest-bearing demand deposits	265,594			269,060			254,807		
Other noninterest-bearing liabilities	25,970			22,566			20,691		
Minority interest	68			65			201		
Stockholders' equity	199,802			189,588			183,499		
Total liabilities and stockholders' equity	\$ 3,006,121			\$ 2,983,731			\$ 2,696,171		
Excess of interest-earning assets over interest-bearing liabilities	\$ 183,583			\$ 177,581			\$ 184,758		
Net interest and dividend income	\$ 19,120			\$ 19,386			\$ 19,215		
Interest rate spread		2.58%			2.68%			3.00%	
Net interest margin		2.88%			2.94%			3.22%	

See "Notes"

**WSFS FINANCIAL CORPORATION**  
**FINANCIAL HIGHLIGHTS (Continued)**

(Dollars in thousands, except per share data)

(Unaudited)

	Three months ended			Nine months ended	
	September 30, 2006	June 30, 2006	September 30, 2005	September 30, 2006	September 30, 2005
<b>Stock Information:</b>					
Market price of common stock:					
High	\$ 64.37	\$ 64.65	\$ 59.26	\$ 64.65	\$ 59.91
Low	58.08	58.24	54.01	58.08	49.80
Close	62.19	61.45	58.89	62.19	58.89
Book value per share	31.22	28.77	26.80		
Tangible book value per share	30.87	28.43	26.53		
Number of shares outstanding (000s)	6,675	6,650	6,470		

**Other Financial Data:**

One-year repricing gap to total assets (m)	(1.18) %	(1.65) %	(0.86) %		
Weighted average duration of the MBS portfolio	3.0 years	3.3 years	3.0 years		
Unrealized losses on securities available-for-sale, net of taxes	\$ (7,749)	\$ (16,502)	\$ (7,602)		
Number of associates (FTEs)	592	554	512		
Number of branch offices	26	25	24		
Number of WSFS owned ATMs	316	318	270		

**Notes:**

- (a) Annualized.
- (b) Computed on a fully tax-equivalent basis.
- (c) Noninterest expense divided by (tax-equivalent) net interest income and noninterest income.
- (d) Includes securities available-for-sale.
- (e) Includes reverse mortgages.
- (f) Net of unearned income.
- (g) Net of allowance for loan losses.
- (h) Represents capital ratios of Wilmington Savings Fund Society, FSB and subsidiaries.
- (i) Accruing loans which are contractually past due 90 days or more as to principal or interest.
- (j) Excludes loans held-for-sale.
- (k) Includes general reserves only.
- (l) Nonperforming loans are included in average balance computations.
- (m) The difference between projected amounts of interest-sensitive assets and interest-sensitive liabilities repricing within one year divided by total assets, based on a current interest rate scenario.