

PRESS RELEASE**FOR IMMEDIATE RELEASE**

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WSFS FINANCIAL CORPORATION DECLARES QUARTERLY DIVIDEND

WSFS Financial Corporation (NASDAQ/NMS: WSFS), the parent company of Wilmington Savings Fund Society, FSB, reported that the Board of Directors has declared a quarterly cash dividend of \$.07 per share. This dividend is to be paid on August 19, 2005, to shareholders of record as of August 5, 2005.

WSFS Financial Corporation is a \$2.7 billion financial services company. At June 30, 2005, its principal subsidiary, Wilmington Savings Fund Society, FSB, operated 24 retail banking offices in all three counties in Delaware, as well as Chester and Delaware Counties in Pennsylvania. Other continuing operating subsidiaries include: WSFS Investment Group, Inc., Montchanin Capital Management, Inc. and WSFS Reit, Inc. For more information, please visit the Bank's website at www.wsfsbank.com.

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