



November 9, 2017

## Photo Release -- WSFS Welcomes Steven G. Kochie, Director of Wealth Client Management

WILMINGTON, Del., Nov. 09, 2017 (GLOBE NEWSWIRE) -- WSFS Bank, a division of WSFS Financial Corporation (NASDAQ:WSFS), has named Steven G. Kochie as the Senior Vice President and Director of WSFS Wealth Client Management. In this role, Mr. Kochie will leverage the company's expanded wealth management services to provide customized solutions tailored to the evolving needs of high-net-worth individuals.

A photo accompanying this announcement is available at

<http://www.globenewswire.com/NewsRoom/AttachmentNg/37aea57e-a2be-47d3-9eb0-6e3d8887fccf>

With more than 20 years in wealth and private banking experience, Mr. Kochie will lead a business group that will leverage WSFS's private banking offerings with the comprehensive solutions offered through WSFS Bank and WSFS subsidiaries, including WSFS Wealth Investments, Cypress Capital Management, West Capital Management, Powdermill Financial Solutions and Christiana Trust.

"As clients' needs evolve, WSFS Wealth Client Management is scaled to offer more personalized solutions that will better enable our clients to reach their financial goals," said Paul Geraghty, Executive Vice President and Chief Wealth Officer. "Coupled with Steve's expertise in deposit and credit solutions, lending for estate planning, settlement liquidity, stock option execution, and investment portfolios, WSFS Wealth Client Management will allow us to deliver a higher level of personalized service from a menu of wealth offerings."

Mr. Kochie joins WSFS from Wilmington Trust where for more than a decade he led a team providing holistic financial solutions to high-net-worth individuals and to trust and commercial customers. From 1997 to 2007, he was a Vice President and Private Banking Relationship Manager at Wachovia Bank.

### About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest and largest locally-managed bank and trust company headquartered in Delaware and the Delaware Valley. As of September 30, 2017, WSFS Financial Corporation had \$6.88 billion in assets on its balance sheet and \$18.07 billion in assets under management and administration. WSFS operates from 77 offices located in Delaware (46), Pennsylvania (29), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Wealth Investments, Cypress Capital Management, LLC, West Capital Management, Powdermill Financial Solutions, Cash Connect<sup>®</sup>, WSFS Mortgage and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit [wsfsbank.com](http://wsfsbank.com).

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