

PRESS RELEASE**FOR IMMEDIATE RELEASE**

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WSFS BANK OPENS NEW FLAGSHIP BRANCH IN WILMINGTON

WILMINGTON Del. – WSFS Financial Corporation (NASDAQ/NMS: WSFS), parent company of WSFS Bank, announces the opening of its new flagship banking office located in the WSFS Bank Center at 500 Delaware Avenue in Wilmington. The WSFS Bank Center will also eventually become home to the WSFS headquarters, but a date for that move has yet to be determined.

The branch at the WSFS Bank Center will feature all of the most successful innovations of the banking offices opened by WSFS over the past few years. Among the features are a Starbucks coffee bar, hi-tech environment complete with multiple flat-screen televisions and internet work stations, 519 safe-deposit boxes and a conference room that will be accessible to the public for community meetings. The office is open Monday–Friday from 8 a.m. to 6 p.m.

“The past few years have seen unprecedented expansion of WSFS Bank throughout the State of Delaware,” said Richard M. Wright, Executive Vice President of Retail Banking for WSFS Bank. “The opening of the WSFS Bank Center branch office in Wilmington is the culmination of our success over the past few years. We are always excited to expand into new areas, but we are very proud that this branch office will further serve the Downtown Wilmington area as well as help us continue our growth.”

The WSFS Bank Center, owned and managed by The Buccini Pollin Group, brings the first multi-tenant office tower to the City of Wilmington in more than 15 years. Spanning 15 floors with 371,222 square feet of available office space, and 550 parking spaces in an adjacent covered parking facility, The WSFS Bank Center is a dominant property in the Wilmington skyline.

“In 500 Delaware Avenue WSFS is investing in the future of Wilmington,” Wright added. “Buccini Pollin is blazing a trail of revitalization for the city and, as a bank that prides itself on service to its community, we are thrilled to be a part of it.”

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The WSFS Bank branch at 838 Market Street will remain open through the completion of the corporate move to the WSFS Bank Center. Shortly thereafter the branch will move to a temporary location across the street at 833 Market Street while renovations are completed on the 838 Market Street building.

About WSFS Financial Corporation

WSFS Financial Corporation is a \$3.0 billion financial services company as of September 30, 2006. Its principal subsidiary, Wilmington Savings Fund Society, FSB, currently operates 28 retail banking offices in all three counties in Delaware, as well as Chester and Delaware Counties in Pennsylvania. Other continuing operating subsidiaries include: WSFS Investment Group, Inc., Montchanin Capital Management, Inc. and WSFS Reit, Inc. For more information, please visit the Bank's website at www.wsfsbank.com.

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