

PRESS RELEASE**FOR IMMEDIATE RELEASE**

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**WSFS BANK HOLDS GRAND OPENING
OF ITS UNIVERSITY PLAZA BANKING OFFICE**

Wilmington, Del. – WSFS Financial Corporation (NASDAQ/NMS: WSFS), announces the Grand Opening of its University Plaza banking office located at 100 University Plaza, Newark, DE 19702. The Grand Opening celebration took place on Saturday, December 2.

A warm and inviting, spacious lobby with a Greeter Station, an Internet Café to check account balances or simply browse the Internet and a Coffee Bar serving Starbucks coffee are just a few of the many amenities customers will experience at University Plaza. Most importantly, all the Associates in the branch are trained to provide a stellar level of customer service.

"This new office is evidence of our commitment to giving our customers the highest level of convenience and comfort they deserve," said Richard M. Wright, Executive Vice President of the Retail Services Division of WSFS Bank. "We are thrilled to share our new design with our University Plaza customers."

This building replaces the existing banking office located in the shopping center strip behind the new branch. "The new office space allows us to offer services that were missing at the old branch due to space restrictions," said Wright. Some of the new features include safe deposit boxes, a drive-up teller and ATM. The new banking office will help better serve the needs of the customers in the growing community.

"We are very excited about this opening and we are confident that it will certainly enhance the overall customer experience at University Plaza," said Wright. "University Plaza is one of the many WSFS banking offices that will be either renovated or opened over the coming years to further strengthen our retail franchise."

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To celebrate the opening, WSFS held a day-long grand-opening celebration that featured giveaways, live entertainment, food and even a drawing for a 32-inch Polaroid LCD High Definition television.

About WSFS Financial Corporation

WSFS Financial Corporation, a financial services company, had \$3.0 billion in assets at September 30, 2006. Its principal subsidiary, Wilmington Savings Fund Society, FSB, operates 27 retail banking offices in all three counties in Delaware, as well as Chester and Delaware Counties in Pennsylvania. Other operating subsidiaries include: WSFS Investment Group, Inc., Montchanin Capital Management, Inc., and WSFS Reit, Inc. For more information, please visit the Bank's website at www.wsfsbank.com.

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Photo Caption: Front left, Nancy Pinera, Retail Office Manager; Shari Devivo, Vice President and Regional Manager; Back, Diane Turnbull, Retail Office Manager of WSFS Bank, celebrated the completion of the new University Plaza Banking Office.