

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) October 28, 1996

WSFS FINANCIAL CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Delaware

(State or Other
Jurisdiction of
Incorporation)

0-16668

(Commission File Number)

22-2866913

(I.R.S. Employer
Identification Number)

838 Market Street, Wilmington, Delaware

(Address of Principal Executive Offices)

19899

(Zip Code)

Registrant's telephone number, including area code: (302) 792-6000

Total number of pages 3.

Item 5. Other Events

On October 28, 1996, the Registrant announced that its Board of Directors

had approved a second stock repurchase program to purchase up to 10% of the Registrant's outstanding common stock, \$.01 par value per share (the "Common Stock"). Under the new repurchase program, stock repurchases may be effected through open-market repurchases and privately negotiated transactions. As previously announced, the Registrant completed a stock repurchase program during the first half of 1996 in which 5% of the Common Stock was repurchased.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WSFS Financial Corporation

Date: November 1, 1996

/s/ MARVIN N. SCHOENHALS

Marvin N. Schoenhals
President and Chief Executive Officer

