

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) April 23, 1998

WSFS FINANCIAL CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Delaware ----- (State or Other Jurisdiction of Incorporation)	0-16668 ----- (Commission File Number)	22-2866913 ----- (IRS Employer Identification Number)
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838 Market Street, Wilmington, Delaware ----- (Address of Principal Executive Offices)	19899 ----- (Zip Code)
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Registrant's telephone number, including area code: (302) 792-6000

Total number of pages 3.

Item 5. Other Events

On April 26, 1998, the registrant announced that it will resume paying quarterly cash dividends to holders of common stock. The Board of Directors declared a regular quarterly cash dividend of \$.03 per share of common stock. This dividend is payable on May 20, 1998 to common stockholders of record on May 6, 1998.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WSFS Financial Corporation

Date: April 27, 1998

/s/ MARVIN N. SCHOENHALS

Marvin N. Schoenhals
President and Chief Executive Officer