



Photo Release -- WSFS Bank Strengthens Wealth Strategies Group With New Executives

WILMINGTON, Del., Sept. 19, 2008 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (Nasdaq:WSFS), the parent company of WSFS Bank, announced today that it has named Richard J. Immesberger as Executive Vice President leading the WSFS Wealth Strategies group and Deborah A. Markwood, CFP®, as Vice President, Business Development Officer for WSFS Wealth Strategies.

Photos accompanying this release are available at <http://www.globenewswire.com/newsroom/prs/?pkgid=5447> and <http://www.globenewswire.com/newsroom/prs/?pkgid=5448>

Mr. Immesberger brings more than 20 years of private banking and wealth management experience to WSFS Bank. In his new role at WSFS, Mr. Immesberger will assume overall direction for the WSFS Wealth Strategies business line and lead a seasoned team of Associates to provide investment management and trust solutions to WSFS customers.

Prior to joining WSFS, Mr. Immesberger was Senior Vice President at U.S. Trust Bank of America Private Wealth Management in Charlotte, North Carolina, leading a team that delivered investment and trust services to a nationwide client base.

Mr. Immesberger graduated with a Bachelor of Business Administration in Finance and Investments from Baruch College, City University of New York. In addition, he graduated with honors from the Stonier Graduate School of Banking at the University of Delaware. Over his career, he has served on many not-for-profit boards including the McCarter Theatre in Princeton, NJ and the Charlotte Trolley. Mr. Immesberger is relocating to Delaware with his family.

"As banks and brokerage firms grow in size, there is a trend toward servicing large segments of clients through web- and call center-based delivery models. I believe there are many of these exact clients that would benefit from a high touch boutique with a world-class investment platform. That is what WSFS will deliver," said Mr. Immesberger.

Ms. Markwood comes to WSFS with over 20 years experience in business development for trust and investment services. At WSFS, she will oversee business development activities for WSFS Wealth Strategies in Kent and Sussex Counties in Delaware, as well as southeastern Pennsylvania.

Most recently, Ms. Markwood was Regional Market Manager at Fulton Financial Advisors responsible for wealth management business development initiatives in Delaware, southeastern Pennsylvania, southern New Jersey and Maryland. Prior to Fulton, Ms. Markwood spent 15 years at the Wilmington Trust Company in the National Markets and Alliances and the Private Client Advisory Services divisions.

Ms. Markwood graduated Summa Cum Laude with a Bachelor of Science in Business Management and Marketing from Wilmington College and is a graduate of the Cannon Financial Institute Personal Trust School. Ms. Markwood currently serves on the Board of Directors for the Southern Delaware Estate Planning Council. She resides in Wilmington, Delaware.

"We are excited to have Rich and Deb join the WSFS Wealth Strategies team. Their experience and extensive knowledge of investment and trust services positions them well to energize and grow the wealth strategies business," said Mark A. Turner, WSFS President and CEO.

About WSFS Financial Corporation

WSFS Financial Corporation is a \$3.2 billion financial services company. Its primary subsidiary, Wilmington Savings Fund Society, FSB (WSFS Bank), operates 31 retail banking offices located in Delaware and Pennsylvania, as well as three loan production offices in Dover, Delaware; Blue Bell, Pennsylvania and Annandale, Virginia. WSFS Bank provides comprehensive financial services including personal trust and wealth management. Other subsidiaries include WSFS Investment Group, Inc., Montchanin Capital Management, Inc. and 1st Reverse Financial Services, LLC. Founded in 1832, WSFS is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit the Bank's website at www.wsfsbank.com.

The photos are also available via AP PhotoExpress.

CONTACT:

WSFS Financial Corporation
Stephanie A. Arnold
(302) 571-5259
sarnold@wsfsbank.com

Source: Globe Newswire (September 19, 2008 - 12:54 PM EDT)

News by QuoteMedia
www.quotemedia.com