

PRESS RELEASE**FOR IMMEDIATE RELEASE**

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**WSFS BANK EXPANDS IN PENNSYLVANIA WITH
COMMERCIAL LOAN CENTER IN OXFORD**

Wilmington, Del. – WSFS Financial Corporation (NASDAQ/NMS: WSFS), parent company of WSFS Bank, announces the opening of its new Oxford, Pa., commercial loan center. The office is WSFS Bank’s first full-service commercial loan center in Pennsylvania and will serve the community with a myriad of business banking services. The Bank already operates retail banking offices in Glen Mills and Kennett Square.

The office will be located at 59 South Third Street in Oxford and is scheduled to open in December.

“We are thrilled to have the opportunity to offer our banking services to the Oxford community,” said Karl L. Johnston, Chief Operating Officer for WSFS Bank. “We have retained several key professionals formerly of The People’s Bank of Oxford, who will demonstrate our commitment to this community and the people they have served for many years. We are excited to have these people join our team.”

Joining WSFS will be Richard F. Hannum, Vice President & Team Leader of Business Banking for Chester County; Charles (Chip) Roten, Vice President; Courtney Messick Jayne, Credit Officer; and Jane C. Weaver, Portfolio Manager. All four are Oxford natives.

Hannum served with The People’s Bank of Oxford for more than 28 years in various capacities. Most recently he was Vice President and Business Relationship Manager for Commercial Lending. Hannum is very active in the community serving on several local boards and committees, including Trustee for the Oxford Public Library.

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Roten will serve as a Relationship Manager providing business and agricultural banking products. He will also help oversee other business and personal banking services. He has worked with The People's Bank of Oxford for more than 28 years, last serving as Vice President. Roten serves as a volunteer EMT and firefighter with the Oxford and Bart Township Fire Companies.

Messick Jayne brings 13 years of banking experience all with The People's Bank of Oxford. Most recently she served as a Credit Manager. In her spare time she serves as a board member for the Oxford Library Company and the Colerain Township Auditor. She holds a Bachelor of Science in Business Administration from Millersville University and a Master's of Business Administration from West Chester University.

Weaver also served for more than 20 years with The People's Bank of Oxford, last working as Administrative Assistant and Banking Officer. She is a Pennsylvania Notary Public and an active member in Moore's Chapel United Methodist Church.

About WSFS Financial Corporation

WSFS Financial Corporation, a financial services company, had \$3.0 billion in assets at September 30, 2006. Its principal subsidiary, Wilmington Savings Fund Society, FSB, operates 27 retail banking offices in all three counties in Delaware, as well as Chester and Delaware Counties in Pennsylvania. Other operating subsidiaries include: WSFS Investment Group, Inc., Montchanin Capital Management, Inc., and WSFS Reit, Inc. For more information, please visit the Bank's website at www.wsfsbank.com.

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