

PRESS RELEASE**FOR IMMEDIATE RELEASE**

Contact: Stephen Fowle

July 20, 2006

(302) 571-6833

WSFS FINANCIAL CORPORATION DECLARES QUARTERLY DIVIDEND

WSFS Financial Corporation (NASDAQ/NMS: WSFS), the parent company of Wilmington Savings Fund Society, FSB, reported that the Board of Directors has declared a quarterly cash dividend of \$.08 per share. This dividend is to be paid on August 25, 2006, to shareholders of record as of August 4, 2006.

WSFS Financial Corporation is a \$3.0 billion financial services company. At June 30, 2006, its principal subsidiary, Wilmington Savings Fund Society, FSB, operated 25 retail banking offices in all three counties in Delaware, as well as Chester and Delaware Counties in Pennsylvania. Other operating subsidiaries include: WSFS Investment Group, Inc., Montchanin Capital Management, Inc. and WSFS Reit, Inc. For more information, please visit the Bank's website at www.wsfsbank.com.

#