WSFS Financial Corporation

We Stand For Service℠

and strengthening our communities.

Stockholders or others seeking information regarding the Company may call or write:

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Forward-Looking Statements

WSFS Financial Corporation

This report contains estimates, predictions, opinions, projections and other statements that may be interpreted as "forward-looking statements" as that phrase is defined in the Private Securities Litigation Reform Act of 1995. Such statements include, without limitation, references to the Company's financial goals, management's plans and objectives for future operations, financial and business trends, business prospects, and management's outlook or expectations for earnings, revenues, expenses, capital levels, liquidity levels, asset quality or other future financial or business performance, strategies or expectations. Such forward-looking statements are based on various assumptions (some of which may be beyond the Company's control) and are subject to risks and uncertainties (which change over time) and other factors which could cause actual results to differ materially from those currently anticipated. Such risks and uncertainties include, but are not limited to, those related to the economic environment, particularly in the market areas in which the Company operates, including an increase in unemployment levels; the volatility of the financial and securities markets, including changes with respect to the market value of financial assets; changes in market interest rates may increase funding costs and reduce earning asset yields thus reducing margin; increases in benchmark rates would also increase debt service requirements for customers whose terms include a variable interest rate, which may negatively impact the ability of borrowers to pay as contractually obligated; changes in government regulation affecting financial institutions, including the Dodd-Frank Wall Street Reform and Consumer Protection Act and the rules being issued in accordance with this statute and potential expenses and elevated capital levels associated therewith; possible additional loan losses and impairment of the collectability of loans; possible changes in trade, monetary and fiscal policies, laws and regulations and other activities of governments, agencies, and similar organizations, may have an adverse effect on business; possible rules and regulations issued by the Consumer Financial Protection Bureau or other regulators which might adversely impact our business model or products and services; possible stresses in the real estate markets, including possible continued deterioration in property values that affect the collateral value of underlying real estate loans; the Company's ability to expand into new markets, develop competitive new products and services in a timely manner and to maintain profit margins in the face of competitive pressures; possible changes in consumer and business spending and savings habits could affect the Company's ability to increase assets and to attract deposits; the Company's ability to effectively manage credit risk, interest rate risk, market risk, operational risk, legal risk, liquidity risk, reputational risk, and regulatory and compliance risk; the effects of increased competition from both banks and non-banks; the effects of geopolitical instability and risks such as terrorist attacks; the effects of weather and natural disasters such as floods, droughts, wind, tornadoes and hurricanes, and the effects of man-made disasters; possible changes in the speed of loan prepayments by the Company's customers and loan origination or sales volumes; possible acceleration of prepayments of mortgage-backed securities due to low interest rates, and the related acceleration of premium amortization on prepayments on mortgage-backed securities due to low interest rates, and the related acceleration of premium amortization on those securities; and the costs associated with resolving any problem loans, litigation and other risks and uncertainties, discussed in documents filed by the Company with the Securities and Exchange Commission from time to time. Forward looking statements are as of the date they are made, and the Company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company.

Quarter Highlights

WSFS Financial Corporation

Review of 2Q 2013 Results

- 2Q 2013 results reflect the success of our Strategy and leveraging investments made in the recent past
  - $1.16 per share; 53% increase over 2Q 2012
  - ROA increased to 1.00%; ROTCE increased to 12.2%
  - On increased operating leverage
    - Improved net interest income and margin % over 1Q 2013
    - Significant growth in fee income over 1Q 2013 (seasonal and fundamental)
    - Successfully managed expenses at a low level
  - Total loan growth was 8% and commercial loan growth was 10% (annualized over 1Q 2013)
  - Customer funding mix continued to improve
    - Core customer funding represents 81% of total customer funding
  - Asset quality metrics and costs showed continued steady improvement
  - Repurchased $20 million of preferred stock (formerly TARP)
    - Intend to redeem the remaining $32.6 million of preferred stock at par value by end of August

Quarter Highlights

WSFS Financial Corporation

- **Asset quality continues to fundamentally improve**
  - Criticized assets declined $31.0 million to 41.4% of Tier I capital + ALLL
    - Including classified assets which declined $12.7 million to 34.2% of Tier 1 capital + ALLL
  - Delinquency declined $4.1 million to 1.23% of loans (includes nonperforming loans) – performing delinquency remaining at only 0.22%
  - NPAs improved $3.9 million to $59.2 million, or 1.34% of total assets, at June 30, 2013
  - Total credit costs (provision for loan losses, loan workout expenses, OREO expenses and other credit reserves), were essentially flat from 1Q 2013 at only $2.4 million, decreasing meaningfully from prior period levels and prior expectations
- **Capital levels remain strong**
  - Tier 1 leverage ratio was 10.01%, Tier 1 risk-based capital ratio was 13.04% and total risk-based capital ratio was 14.29% at year-end
    - All substantially above “well capitalized” levels
  - Tangible common equity was 7.53%
  - Holding Company cash of over $50.0 million available to redeem remaining $32.6 million of Preferred Stock, and for future business needs

Array/Arrow Acquisition

Transaction Highlights, Strategic and Financial Rationale

Transaction Highlights:

- WSFS will acquire Array Financial Group, Inc. (mortgage banking company) and Arrow Land Transfer Company (related abstract and title agency) through an asset purchase transaction; expected closing July 31, 2013

Strategic Rationale:

- Increased scale in an important fee-based product
  - $150 million in originations in 2012 nearly doubles WSFS' mortgage banking activity
    - 21% of total originations were purchases and 79% were refinances
- Leverages WSFS' investment in nearby Southeastern Pennsylvania
  - Attractive demographics
  - Without additional investment in brick and mortar
  - Opportunity for Pennsylvania Commercial and Private Banking referrals
- Significant potential for synergies with WSFS Mortgage Business and branch franchise
- Thought-leadership and succession planning for WSFS Mortgage Business

Array/Arrow Acquisition

WSFS Financial Corporation

Transaction Highlights, Strategic and Financial Rationale, continued

Strategic Rationale, continued:

- Well-structured/low-risk
  - **Purchase Price**: $8 million; $4 million of which will be earned through a five-year earn out based on achieved earnings contribution targets
  - **Due Diligence:** Customer of WSFS since 2007; Full due diligence conducted, including using an outside expert firm in compliance and operations
  - **Key Provisions:** Asset Purchase structure mitigates any tail risk; also includes appropriate employment contracts and non-compete/non-solicit agreements with principals

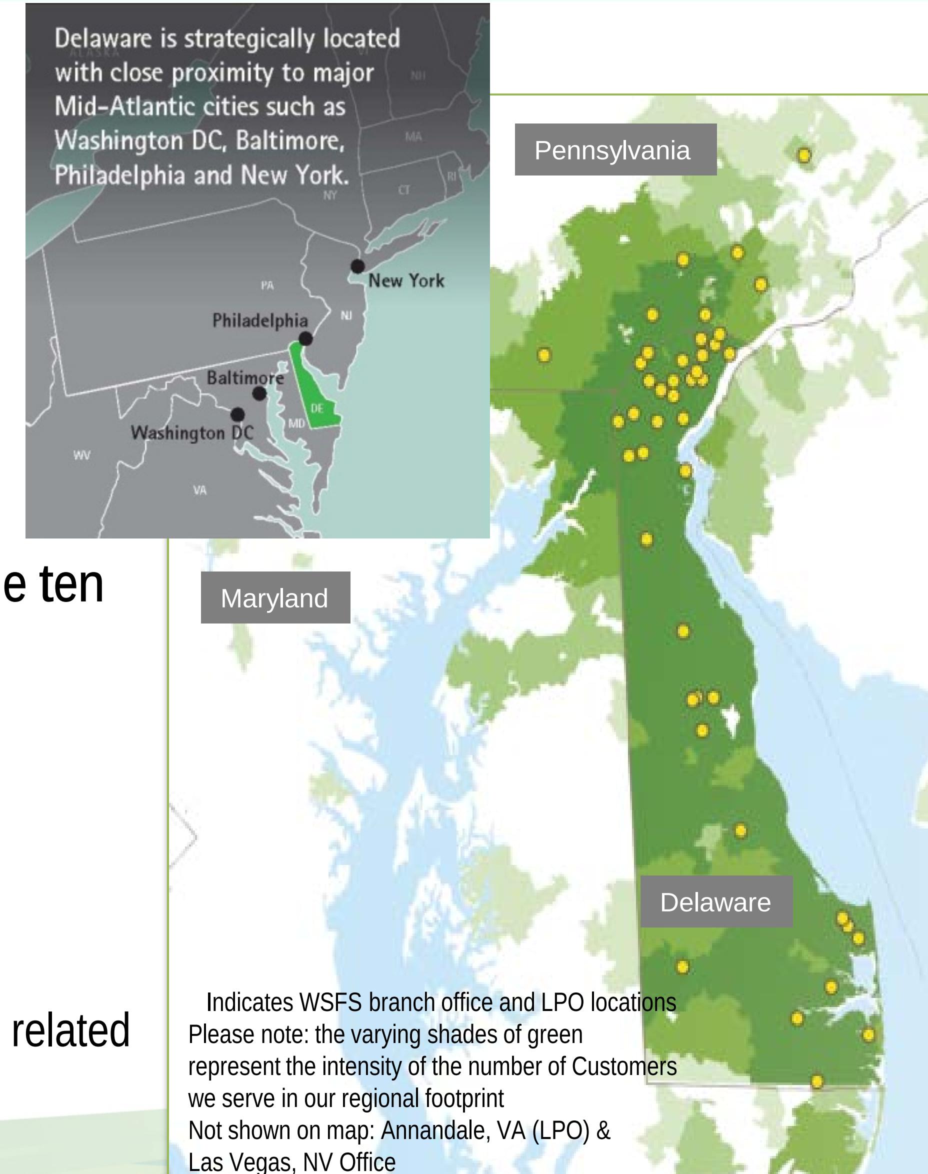
Financial Rationale:

- Immediately accretive to WSFS bottom line – greater than 20% IRR*

* Accretive immediately excluding transaction costs

The WSFS Franchise

- Largest independent bank headquartered in Delaware
  - $4.4 billion in assets
  - $17.1 billion in fiduciary assets, includes $1.1 billion in assets under management
  - 51 offices



Indicates WSFS branch office and LPO locations
Please note: the varying shades of green represent the intensity of the number of Customers we serve in our regional footprint
Not shown on map: Annandale, VA (LPO) & Las Vegas, NV Office

- Founded in 1832, WSFS is one of the ten oldest banks in the U.S.

- Major business lines
  - Retail
  - Commercial
  - Wealth Management
  - Cash Connect® (ATM cash and related business)

WSFS Financial Corporation

Market opportunities from significant disruption/distraction among major competitors

Deposits of Traditional Banks in Delaware

June 30, 2012*

Rank	Institution	Branch Count	Total Deposits in Market	Total Market Share	'11-'12 Growth
1	M&T Bancorp (NY)	43	$5,776,681	32.24%	-11.92%
2	PNC Financial Services Group (PA)	46	3,118,758	17.40%	-0.11%
3	WSFS (DE)	35	2,782,503	15.53%	4.23%
4	Wells Fargo & Company (CA)	18	2,079,207	11.60%	-0.89%
5	TD Bank (Canada)[1]	13	1,851,244	10.33%	11.78%
6	Royal Bank of Scotland Group/Citizens (Scotland)	25	968,178	5.40%	-8.87%
7	Artisan's Bank (DE)	13	448,349	2.50%	-14.15%
8	Fulton Financial Corp. (PA)	11	363,266	2.03%	-2.90%
9	County Bank (DE)	9	300,848	1.68%	-6.08%
10	First Wyoming FinanciaL Corp. (DE)	6	231,225	1.29%	3.59%
	Top 10	219	$17,920,259	100%	-3.69%

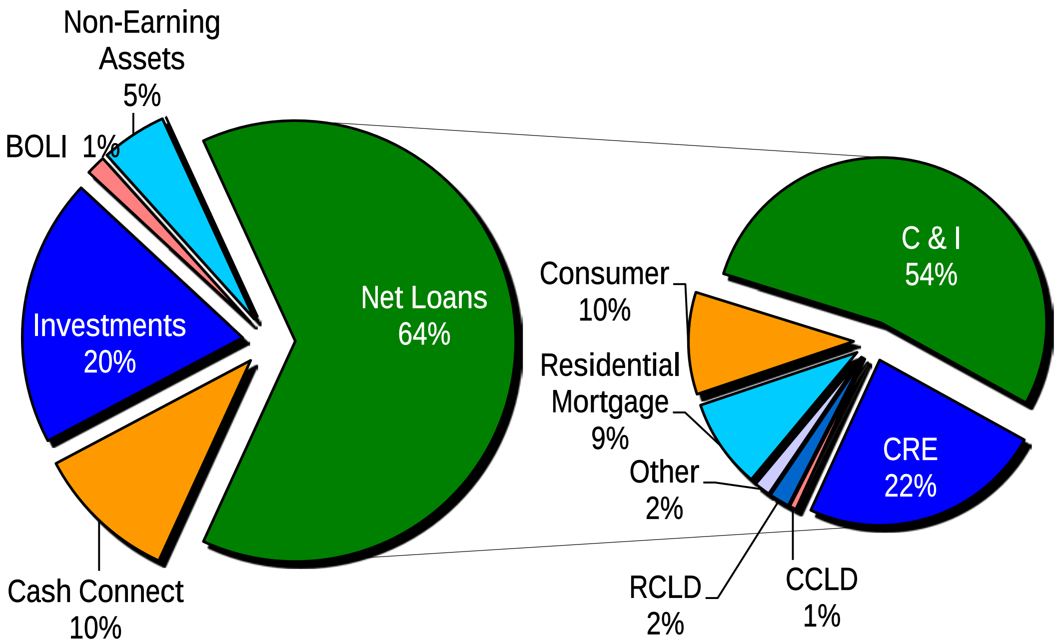
(1) Excludes estimated out-of-market deposits of TD Bank

*Most recently available FDIC data

WSFS Bank – Balance Sheet

Asset Composition – June 30, 2013

Assets - $4.4 billion; Net Loans $2.8 Billion



RCLD = Residential Construction & Land Development

CCLD = Commercial Construction & Land Development

Comments

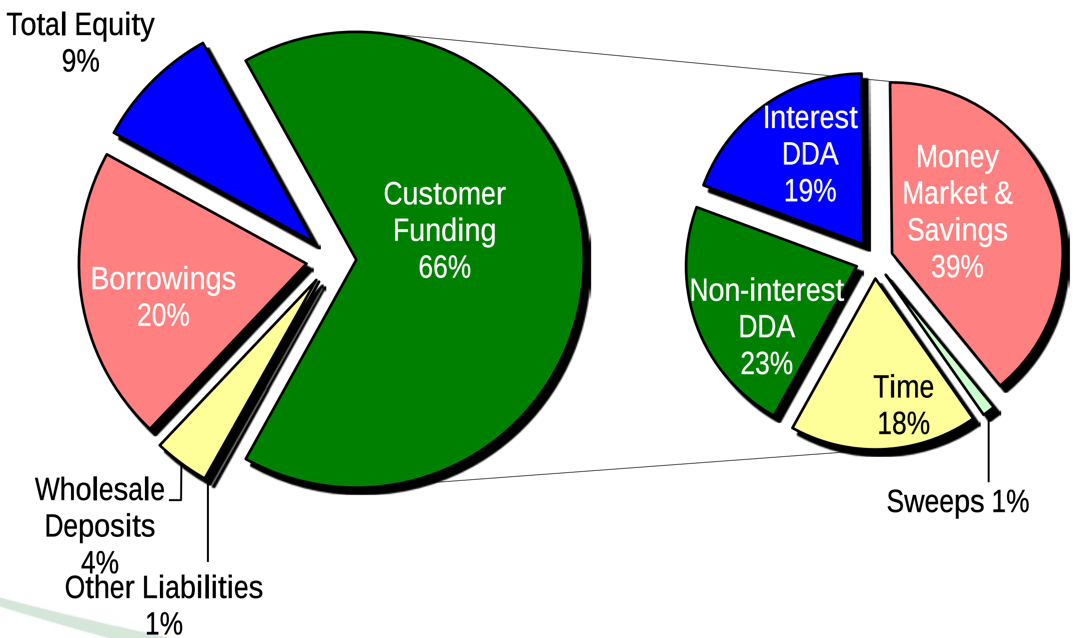
Commercial Bank Assets 2Q 2013:

- Commercial loans comprise 81% of the loan portfolio
  - C&I (including owner-occupied real estate), the largest component, makes up 54% of all loans
- Commercial loans grew 10% (annualized) compared to 1Q 2013

WSFS Bank – Balance Sheet

Funding Composition – June 30, 2013

Customer Funding - $2.9 billion



Comments

<u>Heavy Bias Towards Core:</u>

- Core customer funding comprises 81% of total customer funding
  - Non-interest and very low interest DDA (WAC 6bps) stands at 42% of total customer funding
- Loan to customer funding ratio is at 96%
  - Down from a high of 140% prior to the beginning of the economic cycle

Wealth Management

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WSFS Investment Group

- Offers insurance and brokerage products
- Focus on retail banking clients
- $589,000 revenue in Q2 - 21% annualized increase from 1Q 2013

CYPRESS
CAPITAL MANAGEMENT, LLC

- Registered investment advisor offering a “balanced’ investment style focused on preservation of capital and current income
- Focus on high net worth individuals
- $600 million + assets under management
- $806,000 revenue in Q2 - 11% annualized increase from 1Q 2013

WSFS Private Banking

- Offers credit and deposit products
- Focus on high net worth individuals
- Partners/refers to other wealth units

CHRISTIANA Trust
A DIVISION OF WSFS BANK

- Fiduciary and investment services
- Services to personal trust clients as well as trustee, agency, custodial and commercial domicile services to corporate and institutional clients
- $2.7 million revenue in Q2 - 52% annualized increase from 1Q 2013
- $500 million in assets under management and $16 billion assets under administration
- Ranked sixth among all U.S. corporate trustees for transactions conducted during the first half of 2013[1]

(1) Per the July 2013 issue of *Asset-Backed Alert*

Cash Connect®

- Leading provider of ATM vault cash, armored carrier management, cash forecasting services, insurance and equipment
- Services non-bank ATM owners
  - More than $525 million in vault cash
  - More than 14,500 non-bank ATMs nationwide
- Operates more than 450 ATMs for WSFS Bank; largest in-market ATM franchise
- $5.8 million revenue and $2.2 million in pre-tax profitability in 2Q 2013
  - normalized revenue growth of 10% over prior year Q2
- Also serves as an innovation center for the company, both expanding core ATM offerings and additional payment-, processing- and software-related activities

Fee Income Businesses

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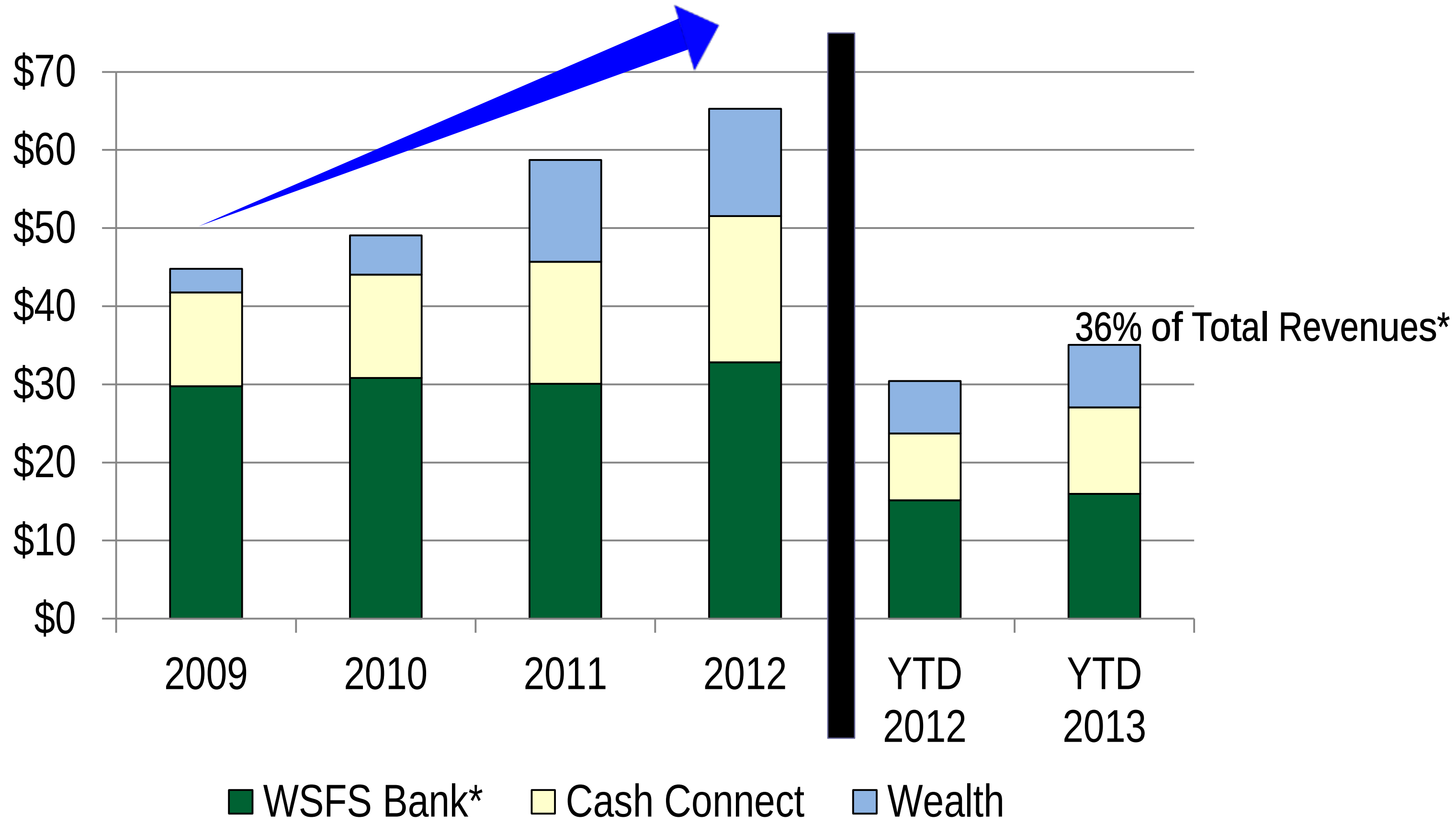
Significant Growth in Fee Businesses



* Excludes security gains

Organizational Focus

- Focus on increasing operating leverage and earnings by harvesting investments made during prior several years ✓
- Continued credit quality improvement ✓
- Managing capital prudently and thoughtfully ✓
- Continuing strong alignment of management and owners ✓
- Goal – become solidly high performing (top quintile of peers in ROA), supporting above-peer Total Shareholder Returns
  - Identified path to high performing, see analysis on page 23
  - Above peer Total Shareholder Returns over 1, 3, 5, and 10 year time frames, see analysis on page 24

Increasing Earnings

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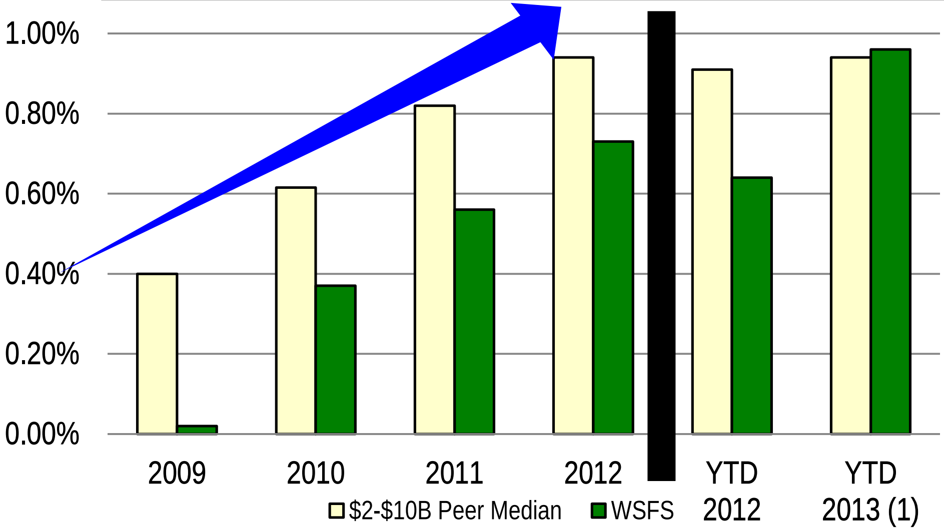
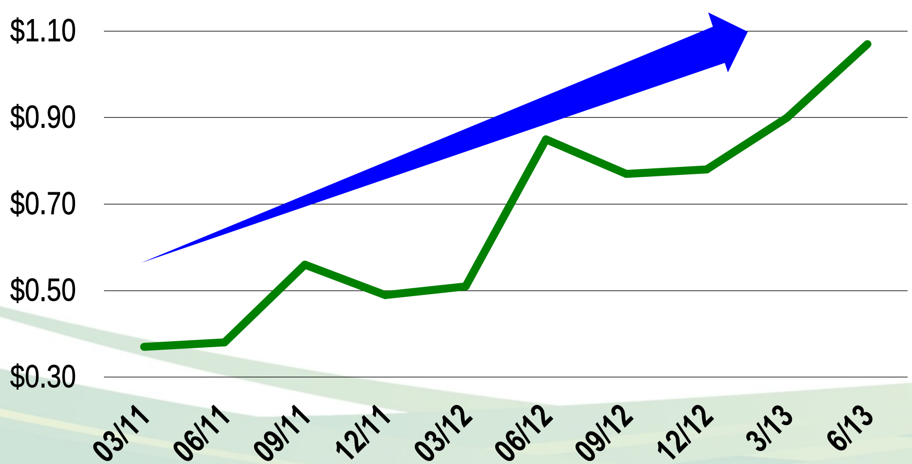
ROA Progression



Normalized EPS Trend[2]



Comments

Building Bottom Line Performance:

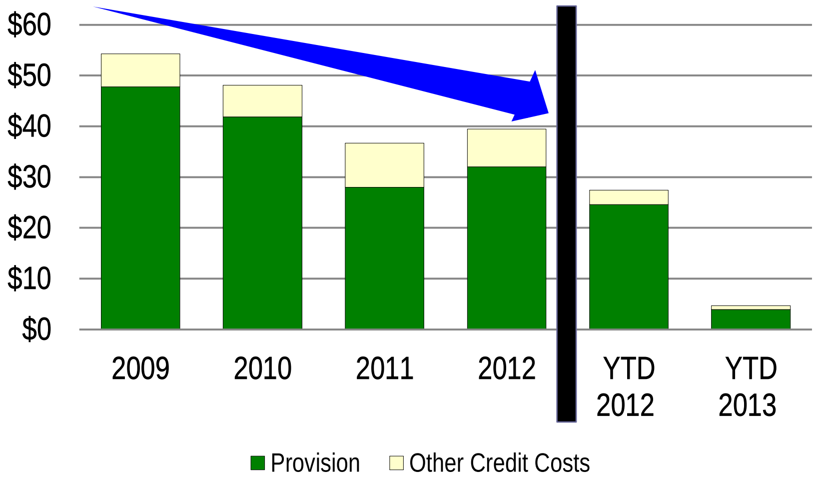
- ROA trend has consistently improved from a break-even year in 2009
  - Reached 1.00% in 2Q 2013

- Normalized EPS growth momentum
  - Increased 51% from 2Q 2012 reflecting success in building market share
  - In optimization phase of recent significant franchise investments

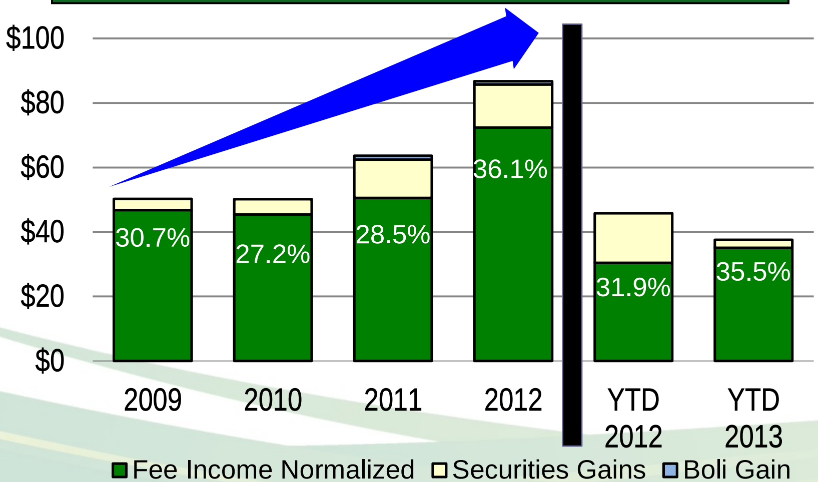
(1) Peer group reflects data through March 31, 2013, the most recent period available.
(2) Line represents normalization for securities gains/losses, non-routine BOLI income, bulk sale provision, OREO impact and debt extinguishment loss. Please see Appendix 3 – Non-GAAP Financial Information for detail.

Increasing Earnings

... reflects improved credit costs,



improved core fee income,



Percentages represent normalized fee income as a percentage of total revenues

Comments

Total Credit Costs

- Decreased significantly, reflecting improved credit quality and the "Asset Strategies" impact in 2Q 2012
- Problem assets reduced significantly to 41.4% of Tier I Capital plus ALLL

Fee Income

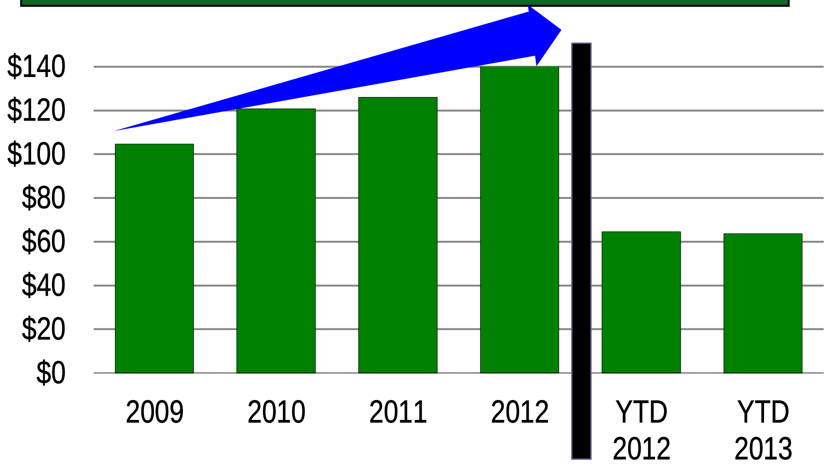
- Increased focus on fee income growth – now 36% of revenues YTD (1)
- Fee income increased $2.0 million or 12% from 2Q 2012 (2) reflecting growth in all segments of the business
  - Investment management and fiduciary income increased 18%
  - Mortgage Banking Activities increased 164%
  - Cash Connect net revenue increased 10%
    - Normalized for $1.0 million of additional revenue from billing change in late 2012

(1) Excludes securities gains
(2) Excludes securities gains and Cash Connect billing change

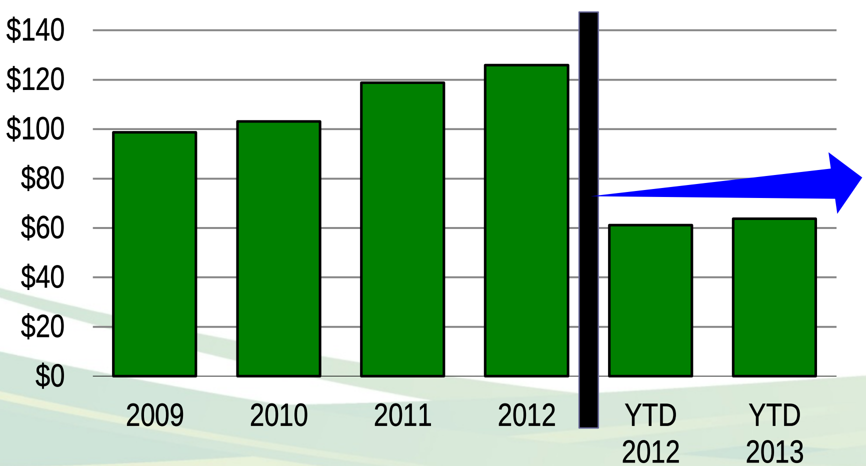
Increasing Earnings

WSFS Financial Corporation

improved net interest income,



moderating expenses recently



Comments

<u>Net Interest Margin / Net Interest Income</u>

- Fundamental improvement, dampened starting in late 2012 by:
  - Company's "Asset Strategies" sales
  - Issuance of $55 million of 6.25% senior notes
  - Low, flat interest rate environment impact, particularly on securities yields
- Immediate benefit from FHLB prepayment / deleverage in late 2012, early 2013
- Future opportunity for margin growth based on balance sheet mix management and continued pricing focus

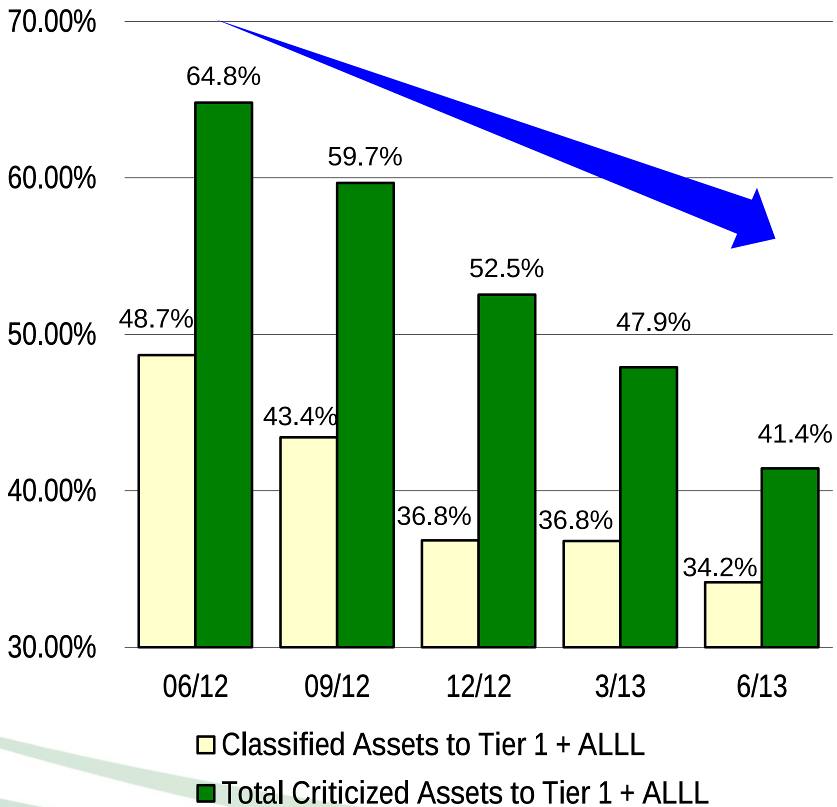
<u>Expenses (excluding credits cost)</u>

- Significant investment in franchise from 2009 - 2011
- Current focus on harvesting investments
- Noninterest expenses increased by $325,000 or 1% from 2Q 2012
  - Excluding credit costs and Cash Connect billing change ($1.0 million)

Credit Quality Continues to Improve

Asset Quality Metrics

Problem Loan Key Ratios

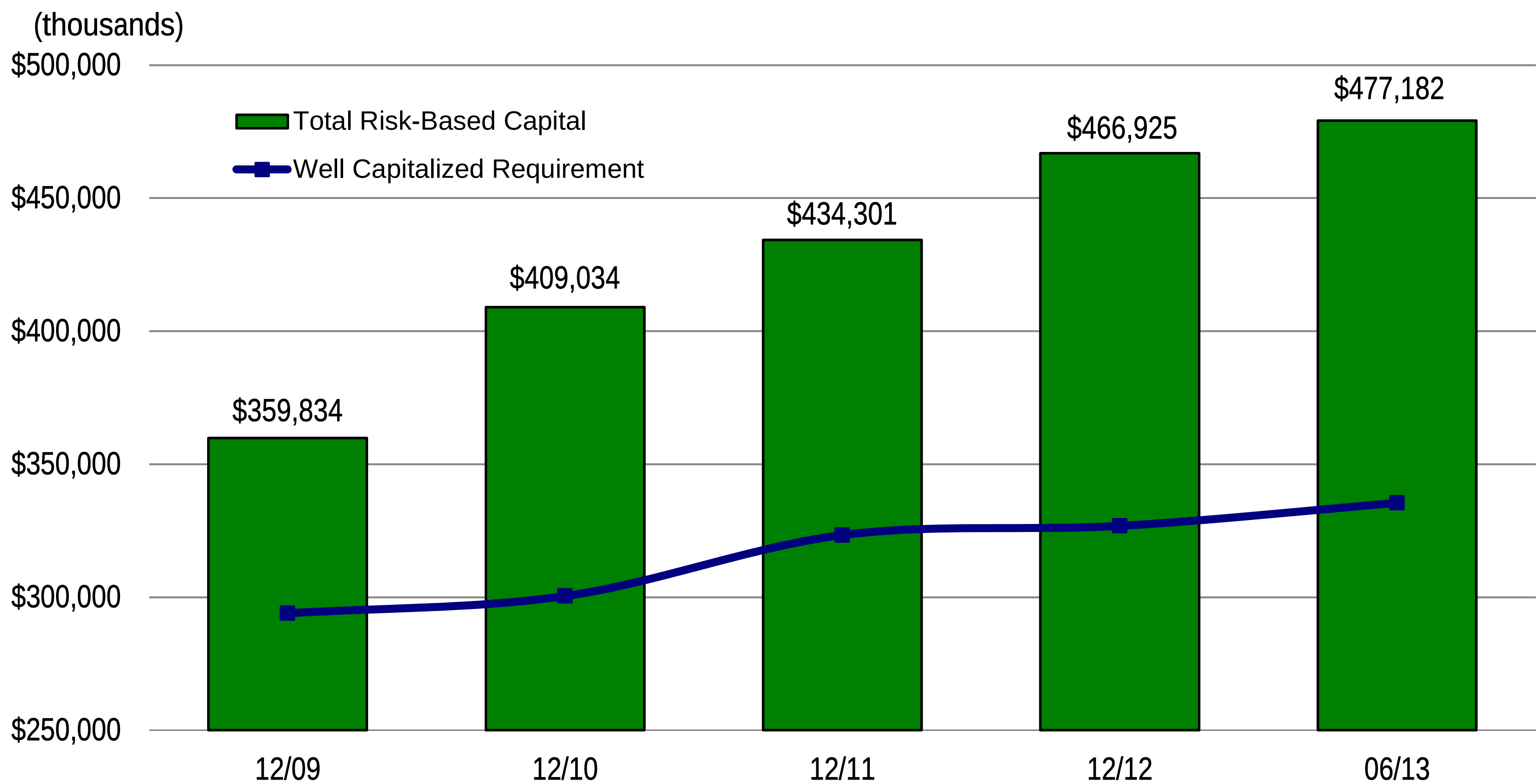


Comments

<u>Improving credit quality trends:</u>

- Classified loans decreased to 34% of Tier 1 Capital + ALLL
  - From a cycle–high of over 70%
- ALLL remains at a strong 1.46% of loans
- Coverage ratio stands at 101% of non-performing loans in 2Q 2013
  - Improved from 94% in 1Q 2013
- NPAs were only 1.34% of total assets at June 30, 2013

Bank-Level Capital Ratios



	12/09	12/10	12/11	12/12	06/13
Total Risk-Based Capital	**12.24%**	**13.62%**	**13.43%**	**14.29%**	**14.29%**
Tier 1 Capital	**11.02%**	**12.36%**	**12.18%**	**13.04%**	**13.04%**
Excess RBC (above 10%)	**$65,881**	**$108,611**	**$110,940**	**$140,117**	**$143,785**
Tangible Common Equity	**6.31%**	**7.18%**	**7.18%**	**7.72%**	**7.53%**

Holding Company Capital

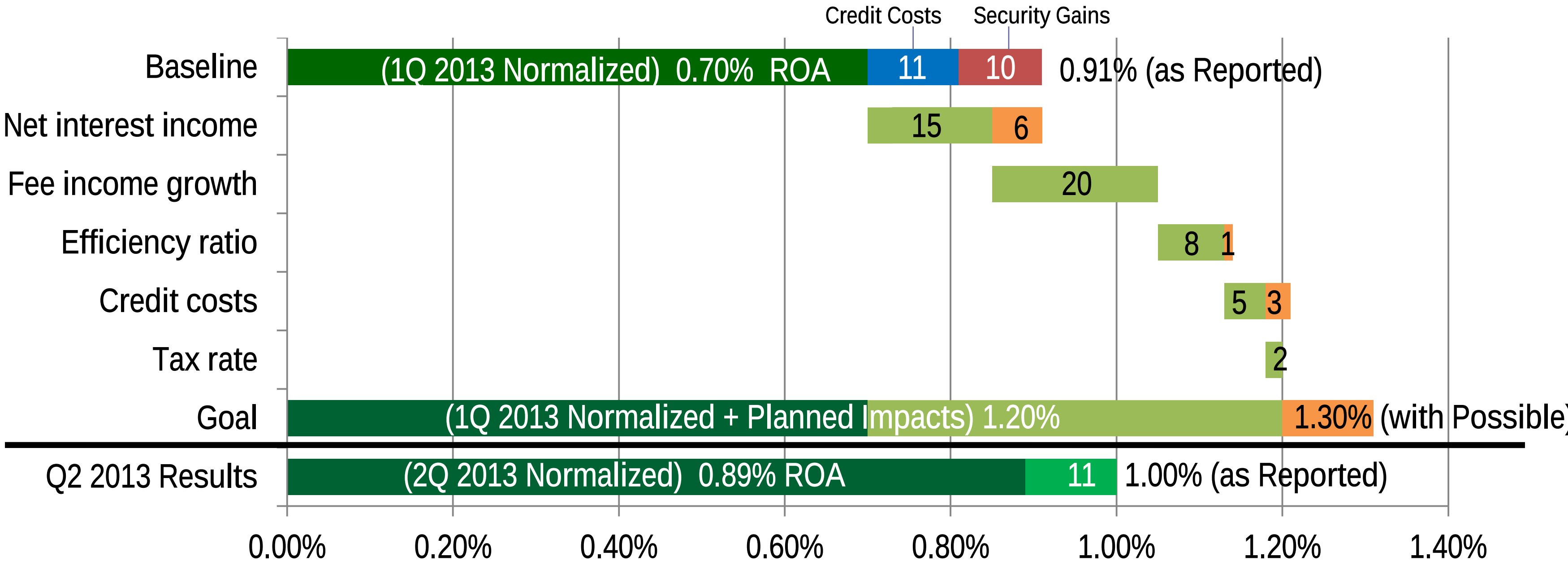
- Significant excess capital vs.
  - Regulatory well capitalized
  - Internal targets
  - Stress test minimums
- Began redemption of preferred stock (formerly TARP) in the second quarter of 2013
  - Repurchased $20.0 million in 2Q 2013
  - Intend to redeem remaining $32.6 million of preferred stock at stated liquidation (par) value of $1,000 per share, plus any accrued and unpaid dividends, up to, but not including the date of redemption; anticipated by the end of August 2013
- $50.0 million in cash available at Holding Company for preferred stock redemption and other holding company cash needs

Strong Alignment

- Insider ownership is nearly 8%*
    - Board of Directors and Executive Management ownership guidelines in place
- Executive management bonuses and equity awards based on bottom-line performance
    - ROA, ROE, EPS growth

* As defined in our most recent proxy, adjusted for R. Ted Weschler leaving the Board and the options approved by shareholders and awarded to the CEO and EVP's in April 2013.

Path to High Performing – 2015 Goal



Item	Action Plan	Planned Impact	Possible Impact	2Q Results
NII (Goal: 3.60 – 3.75%)	Planned: 2012 deleverage strategy, municipal investment, fixed rate loan growth, balance sheet mix. Possible: Rate environment	15 bp	6 bp	0 bp
Fee income (Goal: 36 – 40%)	Planned: Low double digit growth in Cash Connect, high single digit growth in Wealth Division fees, intro of new banking solutions	20 bp	0 bp	+6 bp
Efficiency ratio (Goal: low 60s%)	Planned: Reduction in regulatory costs from release of MOU, higher 1Q seasonal costs. Possible: Contain expense growth to 2% in 2013, 5% in later year	8 bp	1 bp	+5 bp
Credit costs (Goal: 0.27%)	Planned: Reduced credit costs to industry median (35 bps of loans 2012). Possible: Further improvement possible in stronger economy	5 bp	3 bp	+8 bp
Tax rate	Planned: Tax impact of muni investment	2 bp	0 bp	0 bp
Total		50 bp	10 bp	+19 bp

19 bp improvement in 2Q13 alone

Focused Business Model

Engaged Associates → **Delivering Stellar Service** → **Growing Customer Advocates** → **And Shareholder Value**

- Consistently ranked in the top quintile of all business units surveyed *
- WSFS has been recog-nized by The Wilmington News Journal as a "Top Workplace Award" winner seven years in a row; **ranked #1 in 2009, 2010, <u>AND</u> 2011 and #2 in 2012**

- Gallup survey shows WSFS **best** among top players in market at delivering service *

- Customer advocacy survey places WSFS at the **95th percentile***, which is considered a world-class service level
- On a scale of 1-5, 49% of WSFS customers rated us a "5" ("strongly agree") saying **"I can't imagine a world without WSFS"** *
- Voted "Top Bank" in Delaware 2 years running (The News Journal)

- Builds sustainable real profit growth
- Leads to increased shareholder value
- Total Shareholder Returns**

	WSFS	Nasdaq Bank Index
1 year	**49.5%**	40.8%
3 year	**72.4%**	50.4%
5 year	**28.1%**	19.5%
10 year	**50.1%**	19.3%

* Completed by the Gallup Organization

** Per Bloomberg; closing price as of July 23, 2013

Appendices

Appendix – Table of Contents

Appendix 1 – Management Team

- **Mark A. Turner, 50,** has served as President and Chief Executive Officer since 2007. Mr. Turner was previously Chief Operating Officer and the Chief Financial Officer for WSFS. Prior to joining WSFS, his experience includes working at CoreStates Bank and Meridian Bancorp. Mr. Turner started his career at the international professional services firm of KPMG, LLP. He received his MBA from the Wharton School of the University of Pennsylvania, his Masters Degree in Executive Leadership from the University of Nebraska and his Bachelor's Degree in Accounting and Management from LaSalle University.

- **Peggy H. Eddens, 57,** Executive Vice President, Chief Human Capital Officer since 2007. From 2003 to 2007 she was Senior Vice President for Human Resources and Development for NexTier Bank, Butler PA. Ms. Eddens received a Master of Science Degree in Human Resource Management from La Roche College and her Bachelor of Science Degree in Business Administration with minors in Management and Psychology from Robert Morris University.

- **Stephen A. Fowle, 48,** Executive Vice President and Chief Financial Officer since 2005. From 2000 to 2004, he was Chief Financial Officer at Third Federal Savings and Loan Association of Cleveland. Mr. Fowle received his Masters of Management, Finance and Marketing from Northwestern University and his Bachelor's Degree in Chemistry from Stanford University.

- **Paul D. Geraghty, 59,** Executive Vice President and Chief Wealth Officer since 2011. From 2007 to 2010, he was Chief Executive Officer at Harleysville National Corporation, Harleysville, PA. Mr. Geraghty received his Bachelor of Science in Accounting from Villanova University and pursued graduate study in business at Lehigh University.

Appendix 1 – Management Team

- **Thomas W. Kearney, 65,** Executive Vice President and Chief Risk Officer has been with WSFS since 1998. Mr. Kearney holds a Bachelor's degree in Business Administration (Finance and Accounting) from Drexel University. He also holds the professional designations of Certified Bank Auditor (CBA) and Certified Financial Services Auditor (CFSA). As Chief Risk Officer, Mr. Kearney's primary responsibility is to manage and direct the various oversight functions throughout the Company. These oversight functions include Enterprise Risk Management, Loan Review, In-house Counsel, Security/Fraud Investigations, Regulatory Compliance, Internal Control/Audit and Credit Administration.

- **Rodger Levenson, 51,** Executive Vice President and Chief Commercial Banking Officer since 2006. From 2003 to 2006, Mr. Levenson was Senior Vice President and Manager of the Specialized Banking and Business Banking Divisions of Citizens Bank. Mr. Levenson received his MBA in Finance from Drexel University and his Bachelor's Degree in Finance from Temple University.

- **S. James Mazarakis, 55,** Executive Vice President and Chief Technology Officer since 2010. Mr. Mazarakis served in a senior leadership role as Chief Information Officer for T. Rowe Price, and Managing Director and Divisional CIO at JP Morgan Investment Asset Management. He received his Master of Science degree in Management of Technology from Polytechnic Institute of New York University.

- **Thomas Stevenson, 59,** has served as President of Cash Connect Division since 2003. Mr. Stevenson joined WSFS in 1996 as Executive Vice President and Chief Information Officer. Prior to joining WSFS, Mr. Stevenson was the Manager of Quality Assurance at Electronic Payment Services. Mr. Stevenson attended Wayne State University and the Banking and Financial Services program at the University of Michigan's Graduate School of Business Administration.

- **Richard M. Wright, 60,** Executive Vice President and Chief Retail Banking Officer since 2006. From 2003 to 2006, Mr. Wright was Executive Vice President, Retail Banking and Marketing for DNB First in Downingtown, PA. Mr. Wright received his MBA in Management Decision Systems from the University of Southern California and his Bachelor's Degree in Marketing and Economics from California State University.

Appendix 2 – Business Model

Mission (Purpose):

- We Stand for Service®

Vision (View of the Future):

- We envision a day when all our constituents say, "I can't imagine a world without WSFS."

Strategy (Business Model):

- Engaged Associates delivering Stellar Service growing Customer Advocates and value for our Owners℠

Values (Culture and Behaviors):

At WSFS we:

- Do the right thing
- Serve others
- Are open and candid
- Grow and improve

Appendix 3 – Non-GAAP Financial Information

Proforma EPS

	EPS	Securities (Gains) Losses	Non-Routine BOLI Income	Bulk Sale	Debt Extinguishment Loss	Proforma EPS
1st Quarter 2011	**$ 0.40**	$ (0.03)				**$ 0.37**
2nd Quarter 2011	**0.55**	(0.04)	$ (0.13)			**0.38**
3rd Quarter 2011	**0.70**	(0.14)				**0.56**
4th Quarter 2011	**0.63**	(0.14)				**0.49**
1st Quarter 2012	**0.66**	(0.15)				**0.51**
2nd Quarter 2012	**0.76**	(0.95)		$ 1.04		**0.85**
3rd Quarter 2012	**1.06**	(0.18)	(0.11)			**0.77**
4th Quarter 2012	**0.78**	(0.27)			$ 0.27	**0.78**
1st Quarter 2013	**1.02**	(0.12)				**0.90**
2nd Quarter 2013	**1.16**	(0.07)				**1.09**

Appendix 3 – Non-GAAP Financial Information

WSFS Financial Corporation

Tangible common book value and equity to assets

Non-GAAP Reconciliations: (q)	End of period		
	June 30, 2013	March 31, 2013	June 30, 2012
Total assets	**$ 4,408,723**	$ 4,354,643	$ 4,192,374
Less: Goodwill and other intangible assets	**(33,116)**	(33,134)	(33,792)
Total tangible assets	**$ 4,375,607**	$ 4,321,509	$ 4,158,582
Total Stockholders' equity	**$ 394,940**	$ 424,269	$ 401,945
Less: Goodwill and other intangible assets	**(33,116)**	(33,134)	(33,792)
Total tangible equity	**361,824**	391,135	368,153
Less: Preferred stock	**(32,546)**	(52,509)	(52,405)
Total tangible common equity	**$ 329,278**	$ 338,626	$ 315,748
Calculation of tangible common book value:			
Book Value (GAAP)	**$ 44.80**	$ 48.25	$ 46.16
Tangible book value (non-GAAP)	**41.05**	44.48	42.28
Tangible common book value (non-GAAP)	**37.35**	38.51	36.26
Calculation of tangible common equity to assets:			
Equity to asset ratio (GAAP)	**8.96 %**	9.74 %	9.59 %
Tangible equity to asset ratio (non-GAAP)	**8.27**	9.05	8.85
Tangible common equity to asset ratio (non-GAAP)	**7.53**	7.84	7.59

Appendix 3 – Non-GAAP Financial Information

WSFS Financial Corporation

Return on tangible common equity

	Three months ended			Six months ended	
	June 30, 2013	March 31, 2013	June 30, 2012	**June 30, 2013**	March 31, 2012
Net income	**$ 10,908**	$ 9,740	$ 7,330	**$ 20,648**	$ 13,774
Preferred dividends and discount accretion	**(609)**	(692)	(692)	**(1,301)**	(1,384)
Net income allocable to common stockholders'	**10,299**	9,048	6,638	**19,347**	12,390
Add: Amortization of intangibles, net of tax	**204**	204	255	**408**	517
Net tangible income	**$ 10,503**	$ 9,252	$ 6,893	**$ 19,755**	$ 12,907
Total average stockholders' equity	**$ 424,145**	$ 424,090	$ 405,107	**$ 424,117**	$ 401,771
Less: Goodwill and other intangible assets	**(33,054)**	(33,240)	(33,972)	**(33,146)**	(34,077)
Total average tangible equity	**391,091**	390,850	371,135	**390,971**	367,694
Less: Preferred stock	**(46,891)**	(52,488)	(52,384)	**(49,675)**	(52,367)
Total average tangible common equity	**$ 344,200**	$ 338,362	$ 318,751	**$ 341,296**	$ 315,327
Calculation of return on tangible common equity:					
Return on equity (GAAP)	**10.29 %**	9.19 %	7.24 %	**9.74 %**	6.86 %
Return on tangible common equity (non-GAAP)	**12.21**	10.94	8.65	**11.58**	8.19