



## Photo Release -- WSFS Bank Grants 150 Total Shares to 30 Local Students in a Minority Youth Initiative to Inspire and Help Create Paths for Upward Mobility

May 3, 2019

*WSFS stockholders overwhelmingly approve all proposals at the Company's Annual Meeting of Stockholders*



WSFS Bank Management and the Board of Directors welcome 30 local students as WSFS Owners after being granted five shares each of WSFS common stock in a minority youth initiative to inspire and create paths for upward mobility.

WILMINGTON, Del., May 03, 2019 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (Nasdaq: WSFS), the parent company of WSFS Bank, welcomed 30 local students as WSFS Owners to its 2019 Annual Meeting of stockholders after the Company granted them each five shares of common stock as part of a minority youth program to teach financial literacy, financial planning, the benefits and responsibilities of being shareholders of a public company, and to help create paths for upward mobility.

"As the premier, largest and longest-standing community bank in and servicing the Greater Delaware Valley, we accept and welcome the responsibility to help improve the communities we serve. This is why we are thrilled to welcome 30 local students as WSFS Owners who were granted five shares each of WSFS stock. Through this program, we hope it provides the students with the real-life experience of being owners of our public Company, and the responsibilities and long-term benefits of ownership," said Rodger Levenson, President and CEO, WSFS Bank.

WSFS partnered with the *Youth Shareholder Initiative* to grant the 150 shares of WSFS common stock to the local students. The *Youth Shareholder Initiative* was founded by La Mar T. Gunn Sr., CEO and Chairman of Dover, Del.-based Gunn Wealth Management, with the assistance and support of Seaford School Board Member Jeffrey T. Benson, Jr., and the City of Wilmington Treasurer Velda Jones-Potter. The three local leaders selected the young recipients of the WSFS shares and who are now WSFS Owners.

At the Annual Meeting, WSFS stockholders also overwhelmingly voted in favor of all proposals before them. Additional information about the matters approved by WSFS stockholders can be found in the Company's [2019 proxy statement](#).

### **About WSFS Financial Corporation**

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest and largest locally-managed bank and trust company headquartered in Delaware and the Delaware Valley. As of March 31, 2019, WSFS Financial Corporation had \$12.2 billion in assets on its balance sheet and \$19.0 billion in assets under management and administration. WSFS operates from 152 offices located in Delaware (49), Pennsylvania (72), New Jersey (29), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Beneficial Equipment Finance Corporation, Cash Connect®, Christiana Trust Group, Cypress Capital Management, LLC, NewLane Finance, Powdermill Financial Solutions, WSFS Institutional Services, WSFS Wealth Investments, West Capital Management, and WSFS Mortgage and Arrow Land Transfer. Serving the greater Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit [wsfsbank.com](http://wsfsbank.com).

**Investor Relations Contact:** Dominic C. Canuso  
(302) 571-6833  
[dcanuso@wsfsbank.com](mailto:dcanuso@wsfsbank.com)

**Media Contact:** Jimmy A. Hernandez

(302) 571-5254

[jhernandez@wsfsbank.com](mailto:jhernandez@wsfsbank.com)

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/ae35287c-a115-4708-94c2-0655f6f07d4a>



Source: WSFS Financial Corporation