



WSFS Bank Organizes Corporate Trust and Institutional Services Under New Name, WSFS Institutional Services

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WSFS Institutional Services. Innovative minds providing solutions for tomorrow.

WILMINGTON, Del., March 13, 2019 (GLOBE NEWSWIRE) -- WSFS Bank, the primary subsidiary of WSFS Financial Corporation (Nasdaq: WSFS), has organized its corporate trust and institutional solutions under a new name, *WSFS Institutional Services*. Experts at *WSFS Institutional Services* have provided corporate trust and institutional solutions since 1993 under the Christiana Trust name.

"Our new name more accurately reflects the solutions and expertise we offer to institutions and entities, and differentiates our institutional arm from the individual and family trust services of our existing Christiana Trust business," said Louis W. Geibel, Senior Vice President and Chief Trust Officer, WSFS Bank. "We have developed a strong and successful national and international business in *WSFS Institutional Services*, and we are excited to align it more closely with the WSFS brand."

Services offered by *WSFS Institutional Services* include owner and indenture trustee services for asset-backed securities, indenture trustee for corporate debt issuances, administrative and collateral agent for the leveraged loan market, as well as custody, escrow, verification agent and independent director services.

To learn more about *WSFS Institutional Services* visit wsfsinstitutionalservices.com.

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the largest, longest-standing, locally-headquartered bank and trust company in the Greater Delaware Valley. As of December 31, 2018, WSFS Financial Corporation had \$7.2 billion in assets on its balance sheet and \$19.0 billion in assets under management and administration. On March 1, 2019, WSFS Financial Corporation completed the acquisition of Beneficial Bancorp, Inc. and its primary subsidiary, Beneficial Bank, and is now operating as one Company with approximately \$13 billion in assets. WSFS now operates from 150 offices in Delaware (45), Pennsylvania (74), New Jersey (29), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries and divisions include Beneficial Equipment Finance Corporation, Cash Connect®, Christiana Trust Group, Cypress Capital Management, LLC, Neumann Finance Company, Powdermill Financial Solutions, WSFS Institutional Services, WSFS Wealth Investments, West Capital Management, and WSFS Mortgage and Arrow Land Transfer. Serving the Greater Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit wsfsbank.com.

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Source: WSFS Financial Corporation