



WSFS Bank Welcomes Commercial Lenders to its Growing Southeastern Pennsylvania Market

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Samuel R. Adolph, William M. DeFalco and Betsy Niedziejko join WSFS' Commercial & Industrial team

WILMINGTON, Del., Jan. 15, 2019 (GLOBE NEWSWIRE) -- Three experienced business banking lenders and relationship managers have joined WSFS Bank's Commercial & Industrial (C&I) team to serve businesses in the Bank's growing southeastern Pennsylvania market. Samuel R. Adolph, William M. DeFalco and Betsy Niedziejko are all life-long residents of the Greater Delaware Valley who have significant experience serving businesses and business leaders across various industries.

"We are delighted to welcome Sam, William and Betsy to WSFS Bank," said Steve Clark, Executive Vice President and Chief Commercial Banking Officer, WSFS Bank. "Businesses in southeastern Pennsylvania will benefit greatly from the wealth of information and experience the three of them will offer Customers, and from the expanded financial solutions WSFS Bank is making available to our new and existing commercial business relationships as we grow in size and scale by combining with Philadelphia-based Beneficial Bank."

Mr. Adolph joins WSFS Bank as a Vice President and a Commercial Relationship Manager with significant experience in commercial and small business lending in Bucks, Chester, Delaware and Montgomery Counties in Pennsylvania. Prior to WSFS, he was a Vice President and a commercial banking Team Leader overseeing M&T Bank's Greater Philadelphia region where he worked with Customers to develop business banking solutions that included financing, treasury management, and deposit and wealth offerings. Mr. Adolph's business banking career includes more than eight years in various roles with TD Bank and more than eight years at MBNA America. He is a 1997 graduate of Penn State University with a Bachelor of Science degree in business management and operations. Mr. Adolph dedicates his volunteering efforts to the HEADstrong Foundation and the Main Line Chamber of Commerce, serving in both organizations' boards of directors.

Mr. DeFalco is a Senior Vice President of Commercial Banking at WSFS. He joins WSFS from Meridian Bank where he most recently led C&I teams serving Berks County, Pa., and the Delaware Valley. While at Meridian, Mr. DeFalco formed a specialty group to serve businesses in the growing alternative and renewable energy industry. Prior to that, he led the establishment of a new loan production office in West Chester, Pa., for Fox Chase Bank where he built a team to serve businesses and designed a unique program offering targeted financial solutions to private medical practices. Throughout his career, which began in 1985, Mr. DeFalco has served business clients from several financial institutions in southeastern Pennsylvania. He is a 1984 graduate of the University of Scranton with a Bachelor of Science degree in business management. Mr. DeFalco currently serves on the boards of directors of Pennsylvania-based Sustainable Energy Fund and the Habitat for Humanity of Berks County, Pa.

Ms. Niedziejko is also a new Senior Vice President of Commercial Banking at WSFS Bank. She joins WSFS from Fulton Bank where she began her career in 2003. Most recently, Ms. Niedziejko was a Senior Vice President and commercial banking team leader, a role that included leading business banking relationship managers serving Customers throughout the Brandywine region. Prior to that, she was a Vice President of commercial lending where she worked with businesses and business leaders to develop unique financial solutions to meet Customers' business and personal financial goals. Ms. Niedziejko is a graduate of West Chester University with a Bachelor of Science degree in marketing with a concentration in economics. She is also an active member of her community serving in the boards of directors of the Chester County Chamber of Business & Industry, Seedcopa, and the Chester County Bar Foundation.

About WSFS Financial Corporation

WSFS Financial Corporation (Nasdaq: WSFS) is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest and largest locally-managed bank and trust company headquartered in Delaware and the Delaware Valley. As of September 30, 2018, WSFS Financial Corporation had \$7.2 billion in assets on its balance sheet and \$19.7 billion in assets under management and administration. WSFS operates from 77 offices located in Delaware (46), Pennsylvania (29), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, Christiana Trust of DE, WSFS Wealth Investments, WSFS Wealth Client Management, Cypress Capital Management, LLC, West Capital Management, Powdermill Financial Solutions, Cash Connect®, WSFS Mortgage and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit wsfsbank.com.

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Source: WSFS Financial Corporation