

PRESS RELEASE

FOR IMMEDIATE RELEASE

Contact: Stephanie Arnold

May 21, 2007

(302) 571-5259

WSFS BANK DEEPENS PRESENCE IN SUSSEX COUNTY DELAWARE

WILMINGTON, Del. – WSFS Financial Corporation (NASDAQ/NMS: WSFS), parent company of WSFS Bank, announces the expansion of services at its current Lewes loan production office located at 1515 Savannah Road to a full service branch. Beginning today, this office is the third WSFS full service location in Sussex County and 30th overall. Additionally WSFS customers gain extended access and convenience from the more than 70 WSFS ATMs in Sussex County and over 300 WSFS ATMs positioned across the state of Delaware.

“We are excited to expand our presence in the Lewes community. Creating this full service office on Savannah Road is a demonstration of our ongoing commitment to the Sussex County market,” said Richard M. Wright, WSFS Executive Vice President and Director of Retail Banking. “It is also an extension of our “Customer First” philosophy with relationship managers from Retail, Private Banking, Business Banking and Commercial Real Estate working together to deliver WSFS Stellar Service and the highest quality products to our clients.”

The office will be open Monday through Friday, 9 am to 5 pm and on Saturday from 9 am until noon. Every aspect of this office is designed to deliver a welcoming and positive experience for WSFS customers.

WSFS Bank Deepens Presence in Sussex County Delaware / Page 2

About WSFS Financial Corporation

WSFS Financial Corporation is a \$3 billion financial services company. Its principal subsidiary, Wilmington Savings Fund Society, FSB, currently operates 30 retail banking offices in all three counties in Delaware, as well as Chester and Delaware counties in Pennsylvania, providing full banking services under the WSFS Bank brand, and wealth management and personal trust services under Wilmington Advisors, a division of WSFS Bank. Other WSFS subsidiaries include: WSFS Investment Group, Inc., Montchanin Capital Management, Inc., and WSFS Reit, Inc. WSFS, celebrating its 175th anniversary, is one of the ten oldest continuously operating banks in the United States. For more information, please visit the Bank's website at <http://www.wsfsbank.com>.

#